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**INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF  
SHYAM DHANI INDUSTRIES PRIVATE LIMITED

**Report on the audit of the Standalone Financial Statements****Opinion**

We have audited the attached standalone Financial Statements of SHYAM DHANI INDUSTRIES PRIVATE LIMITED ("the Company") which comprise the Balance sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit & Loss, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's





Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management Responsibility for the standalone Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could





reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

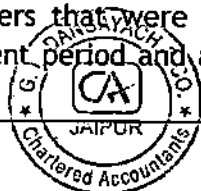
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our





auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of Act, We report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
  - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2022 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
  - g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - I. There were no pending litigations which would impact the financial position of the Company.
    - II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
    - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
      - (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the



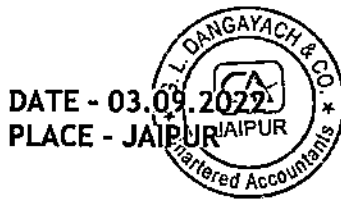


accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

V. No dividend have been declared or paid during the year by the company.



FOR G.L. DANGAYACH & CO  
CHARTERED ACCOUNTANTS  
FRN - 001582C

  
(G.L. DANGAYACH)  
PARTNER  
M.NO. -017368



**“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & ‘Regulatory Requirement’ of our report of even date to the financial statements of the Company for the period ended March 31, 2022:

**i. Property, Plant, Equipment and intangible Assets:**

- a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment and intangible Assets;
- b. The Property, Plant, Equipment and intangible Assets are physically verified by the management according to a phased programme, designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the programme, a portion of the Property, Plant, Equipment and intangible Assets has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- c. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee), as disclosed in Note 8 on Property, plant and equipment and Intangible assets to the standalone financial statements, are held in the name of the Company.
- d. The Company has not revalued its Property, Plant, Equipment and intangible Assets during the year. Accordingly, the reporting under clause 3(i)(d) of the Order is not applicable to the company.
- e. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made there under, and therefore the question of our commenting on whether the company has appropriately disclosed the details in its standalone financial statements does not arise.

**ii. Inventory:**

- a. The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate.





- b. During the year, the Company has been sanctioned working capital limits in excess of 5 Crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the books of account.

**iii. Loans given by the Company:**

In our opinion, and according to the information and explanations given to us the Company has not made any investments in or provided any guarantee or security to firms or limited liability partnership except as mentioned below:

Guarantee in Favour of	Bank Name	Amount
Shyam Dhani Industries	Standard Chartered Bank	Rs. 4.00 Cr

- a) According to the information and explanations given to us and based on the audit procedures carried out by us, in our opinion the investments made and guarantees provided during the year and the terms and conditions of the grant of loans and guarantees provided during the year are prima facie, not prejudicial to the interest of the Company.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advances in the nature of loans to any party during the year.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.





**iv. Loans to directors & Investment by the Company:**

In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it, as applicable.

**v. Deposits**

The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

**vi. Cost records:**

Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products.

**vii. Statutory Dues:**

- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were no delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- b. According to the information and explanation given to us, there are no dues of income tax, goods & services tax, duty of excise, value added tax on account of disputed.

**viii. Unrecorded income**

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.







**ix. Repayment of Loans:**

- a. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- c. In our opinion, and according to the information and explanations given to us, term loans which were applied for the purpose for which the loans were obtained.
- d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes.
- e. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

**x. Utilization of IPO & FPO and Private Placement and Preferential issues:**

- a. The Company has not raised any money by way of initial public offer and through debt instruments by way of further public offer during the year.
- b. The Company has not made preferential allotment or private placement of shares during the year and requirement to report o clause 3(x)(b) of the order is not applicable to the company.





**xi. Reporting of Fraud:**

- a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
- c. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.

**xii. NIDHI Company:**

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

**xiii. Related Party Transaction:**

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.

**xiv. Internal Audit**

In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.



**xv. Non-Cash Transaction:**

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

**xvi. Register under RBI Act, 1934:**

The Provisions of Section 45-IA of Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi) (a), (b), (c) & (d) of the Order is not applicable to the Company.

**xvii. Cash Losses**

The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

**xviii. Auditor's resignation**

There has been no resignation of the statutory auditors in the financial year 2021-22.

**xix. Financial Position**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



**G.L. DANGAYACH & CO.**

*Chartered Accountants*



S-28, SECOND FLOOR, DWARIKA TOWER,  
CENTRAL SPINE, VIDHYADHAR NAGAR,  
JAIPUR 302039

CONTACT: +91 84147 51965

OFFICE: +91 1412339016

E-MAIL : gld1981@ymail.com

**xx. Corporate Social Responsibility**

The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

FOR G.L. DANGAYACH & CO  
CHARTERED ACCOUNTANTS  
FRN-001582C

DATE:- 03.09.2022

PLACE:- JAIPUR



G

(G.L. DANGAYACH)  
PARTNER  
M.NO.-017368

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117  
R.O. F438A ROAD NO.12 VKIA JAIPUR RAJASTHAN -302013  
**BALANCE SHEET AS AT 31st MARCH, 2022**

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	NOTE	FIGURES AS AT	
		31 MARCH 2022	31 MARCH 2021
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Share Holders' Funds</b>			
(a) Share Capital	1	11440.00	11440.00
(b) Reserves & Surplus	2	54214.75	44102.85
		0.00	0.00
<b>Total Share Holders' Funds</b>		65654.75	55542.85
<b>2 Share application money pending allotment</b>			
<b>3 Non- Current Liabilities</b>			
(a) Long Term Borrowings	3	29667.22	42125.07
(b) Deferred tax Liabilities (net)		6517.81	4492.41
(c) Other Long term liabilities	4	0.00	0.00
(d) Long- Term provisions	5	0.00	0.00
<b>Total Non- Current Liabilities</b>		36185.02	46617.48
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings	4	91620.32	88201.95
(b) Trade Payables	5	51177.84	36224.69
(i) MSME		0.00	0.00
(ii) Other than MSME		51177.84	36224.69
(c) Other Current Liabilities	6	6033.27	4356.62
(d) Short- Term provisions	7	3341.26	1755.94
<b>Total current liabilities</b>		152172.70	130539.21
<b>TOTAL EQUITY AND LIABILITIES</b>		254012.46	232699.53
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment and intangible assets			
(i) Property, Plant & Equipment	8	88887.90	82442.96
(ii) Intangible assets			
(iii) Capital Work-in Progress			
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)			
(d) Long term Loans And Advances			
(e) Other non-current assets	9	1447.06	1410.21
<b>Total Non-Current Assets</b>		90334.96	83853.17
<b>2 Current Assets</b>			
(a) Current Investments			
(b) Inventories	10	122723.21	107500.31
(c) Trade Receivables	11	24733.84	27324.25
(d) Cash and cash Equivalents	12	1987.56	1710.14
(e) Short-term Loans and advances	13	0.00	2200.00
(f) Other Current Assets	14	14232.90	10111.66
(g) Contingency Liability & Provision	15		
<b>Total current assets</b>		163677.51	148846.37
<b>TOTAL ASSETS</b>		254012.46	232699.53

24

**Significant Accounting Policies & Other notes on Financial Statements**

As per our report of even date  
FOR G.L DANGAYACH & CO.  
CHARTERED ACCOUNTANTS



In witness & confirmation of facts  
FOR & ON BEHALF OF BOARD OF DIRECTORS  
FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(RAMAWTAR AGARWAL)      (VITHAL AGARWAL)  
 DIRECTOR                      DIRECTOR  
 DIN - 03289121              DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117  
R.O. F438A ROAD NO.12 VKIA JAIPUR RAJASTHAN -302013  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022**

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	NOTE	31 MARCH 2022	31 MARCH 2021
I Revenue From Operations	16	433173.35	440223.66
II Other income	17	275.52	169.80
III Total Income		433448.87	440393.47
IV Expenses			
(a) Cost of materials consumed	18	385872.10	335605.82
(b) Purchase of Stock-in-Trade		0.00	0.00
(c) Changes in inventories of Finished goods, stock in trade and WIP	19	-52250.46	18694.30
(d) Employee benefit expenses	20	21764.05	15398.58
(e) Finance costs	21	10603.04	9563.35
(f) Depreciation and amortisation	22	6148.12	4953.89
(g) Other Expenses	23	48588.25	50678.55
Total expenses		420725.09	434894.48
V Profit / (Loss) before exceptional and extraordinary items & tax		12723.78	5498.99
VI Exceptional Items			
VII Profit / (Loss) before extraordinary items & tax		12723.78	5498.99
VIII Extraordinary Items			
IX Profit / (Loss) before tax		12723.78	5498.99
X Tax expense:			
(a) Current tax		586.49	0.00
(b) Deferred tax assets/Liabilities		2025.40	2122.94
XI Profit / (Loss) for the period from continuing operations		10111.90	3376.05
XII Profit / (Loss) for the period from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit / (Loss) for the period from discontinuing operations (after tax)		0.00	0.00
XV Profit / (Loss) for the period		10111.90	3376.05
XVI Earnings per share (of Rs. 10/- each) Basic and diluted		8.84	2.95

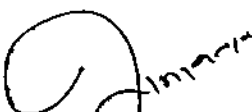
Significant Accounting Policies & Other notes on Financial Statements

24

As per our report of even date  
FOR G.L. DANGAYACH & CO.  
CHARTERED ACCOUNTANTS

In witness & confirmation of facts  
FOR & ON BEHALF OF BOARD OF DIRECTORS  
FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED

G  
(G.L. DANGAYACH)  
PARTNER  
M. NO. - 017368  
PLACE - JAIPUR  
DATE - 03.09.2022  
UDIN - 22017368AXVHK87051  


  
(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN - 03289121

  
(VITHAL AGARWAL)  
DIRECTOR  
DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

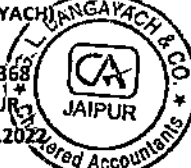
(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	12723.78	5498.99
Adjustment To Reconcile Profit Before Tax To Cash Generated By Operating		
<b>Non Cash Items:</b>		
Depreciation & Amortisation	6148.12	4953.89
Provision For Employee Benefits		
<b>Non Operating Items:</b>		
Finance Cost	10603.04	9563.35
Interest Received	-160.60	-86.47
Profit/Loss On Sale Of Assets		
<b>Operating Profit Before Working Capital Change</b>	<b>29314.33</b>	<b>19929.76</b>
Inventories	-15222.90	-43734.51
Trade Receivable	2590.41	-853.86
Short Term Loans & Advances	2200.00	-2489.74
Other Non current Assets	-36.85	-34.74
Other Current Assets	-4121.24	-2850.74
Trade Payable	14953.15	22441.12
Short Term Provision	1585.32	641.66
Short Term Borrowings	3418.37	15283.81
Other financial Liabilities	0.00	
Other Current Liabilities	1676.65	4143.24
<b>Operating Profit After Working Capital Change</b>	<b>36357.25</b>	<b>12476.01</b>
Income Tax Paid	586.49	0.00
<b>Net Cash Flow From Operating Activities (A)</b>	<b>35770.76</b>	<b>12476.01</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITY</b>		
Sale Of Property Plant & Equipment		
Purchase Of Property Plant & Equipment	-12593.06	-2287.72
Interest received	160.60	86.47
Outflow From Other Non-Current Assets		
<b>Net Cash Flow From Investing Activity (B)</b>	<b>-12432.46</b>	<b>-2201.25</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITY</b>		
Cash Received From Borrowings	-12457.85	423.60
Interest Paid	-10603.04	-9563.35
<b>Net Cash Flow From Financing Activity (C)</b>	<b>-23060.89</b>	<b>-9139.75</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	<b>277.42</b>	<b>1135.02</b>
Cash & Cash Equivalent At The Beginning Of Period	1710.14	575.13
Cash & Cash Equivalent At The End Of Period	1987.56	1710.14

As per our report of even date  
FOR G.L DANGAYACH & CO.  
CHARTERED ACCOUNTANTS

In witness & confirmation of facts  
FOR & ON BEHALF OF BOARD OF DIRECTORS  
FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(G.L. DANGAYACH & CO.)  
PARTNER  
M. NO. - 017368  
PLACE - JAIPUR  
DATE - 03.09.2022



  
(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN - 03289121

  
(VITHAL AGARWAL)  
DIRECTOR  
DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022		31 MARCH 2021	
		NOS.	AMOUNT	NOS.	AMOUNT
1	<b>Share Capital</b>				
	(a) Authorised Number of 1250000 Equity shares of Rs. 10/- each	1250000	12500.00	1250000	12500.00
	(b) Issued, Subscribed and Paid Up Number of 1144000 Equity shares of Rs.10 /- each	1144000	11440.00	1144000	11440.00

1A	Reconciliation of the number of Shares Outstanding	31 MARCH 2022		31 MARCH 2021	
	Equity Shares	NOS.	AMOUNT	NOS.	AMOUNT
	At the beginning of the year	1144000	11440.00	1144000	11440.00
	Movements for the year	0	0.00	0	0.00
	Outstanding at the end of the year	1144000	11440.00	1144000	11440.00

1B	The details of shareholders holding more than 5 % shares :-	31 MARCH 2022		31 MARCH 2021	
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	Ramawtar Agarwal	506563	44.28	506563	44.28
	Mamta Agarwal	217250	18.99	217250	18.99

1C	Shares held by promoters at the end of the year	31 MARCH 2022		31 MARCH 2021	
	Name of Promoter	No. of shares	% Held	No. of shares	% Held
	Ramawtar Agarwal	506563	44.28	506563	44.28
	Mamta Agarwal	217250	18.99	217250	18.99

**Terms/Rights attached**

**I Equity Shares**

The Company has only one class of Equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.


The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the Year Ended 31st March 2022 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL ( For 31st March 2021 was Rs.NIL)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499



**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
<b>2</b>	<b>Reserve &amp; Surplus</b>		
	<b>(a) Capital Reserve</b>		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	<b>(b) Security Premium</b>		
	Opening Balance	34020.00	34020.00
	Movement During the year		
	Closing Balance	34020.00	34020.00
	<b>(c) General Reserve</b>		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	<b>(d) Retained Earnings</b>		
	Opening Balance	10082.85	6706.80
	Profit/(Loss) for the year	10111.90	3376.05
	Deduction	0.00	0.00
	Closing Balance	20194.75	10082.85
	<b>TOTAL RESERVE &amp; SURPLUS</b>	<b>54214.75</b>	<b>44102.85</b>

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
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 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
3	Long Term Borrowings		
	(a) Secured Loans		
	(i) Term Loans		
	- From Banks	24490.96	40103.98
		24490.96	40103.98
	(b) Unsecured Loans		
	Unsecured Loans	5176.25	2021.09
	Aggregate of (b) Unsecured Loan	5176.25	2021.09
	TOTAL LONG TERM BORROWINGS	29667.22	42125.07

**Note:**

**3.1 Term Loans from Banks are secured by following property and guarantees**

**Standard Chartered Bank**

**Security (Primary & Collateral)**

- First and exclusive charge of SCB on the entire current assets (Whether at godown, showroom or in transit) both present & future of borrowing entity
- First and exclusive charge of SCB on the entire moveable fixed assets (both present and future) not specifically charged to other bank/Fis' and excluding vehicles
- Equitable mortgage of leasehold, self occupied, industrial property located at F-438 A, admeasuring 900 sq mts Road No - 12, VKI Area, Jaipur in the name of Shyam dhani Industries. The property is cross collateralised between Shyam Dhani Industries Pvt Ltd and Shyam dhani Industries
- Equitable mortgage of leasehold, self occupied, industrial property located at khasra No. 6/1067, 6 & 7, admeasuring 23700 sq mts Gram - Jatawali, Tehsil- Chomu Distt - Jaipur in the name of Shyam dhani Industries Pvt Ltd. The property is cross collateralised between Shyam Dhani Industries Pvt Ltd and Shyam dhani Industries
- Personal guarante of Ramawtar Agarwal, Mamta Agarwal & Vithal Agarwal
- Corporate guarantee of Shyam dhani industries
- There has been no default on the Balance sheet date in repayment of loan and interest.

**Bank of Baroda**

- Car loan from bank of baroda of Rs. 32.83 Lacs secured by vehicles
- There has been no default on the Balance sheet date in repayment of loan and interest.

**FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED**



  
**(RAMAWTAR AGARWAL)**  
**DIRECTOR**  
**DIN - 03289121**

  
**(VITHAL AGARWAL)**  
**DIRECTOR**  
**DIN - 07784499**

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
4	Short Term Borrowings		
	(a) Secured Loans		
	(i) Loan Repable on demand		
	- From Banks- Working Capital Limit	68404.99	69178.50
	(b)Current Maturity of Term Loan	23215.33	19023.45
	<b>TOTAL SHORT TERM BORROWINGS</b>	<b>91620.32</b>	<b>88201.95</b>

Standard Chartered Bank

Note:

Cash Credit from Banks are secured by following property and guarantees

**Security (Primary & Collateral)**

- First and exclusive charge of SCB on the entire current assets (Whether at godown, showroom or in transit) both present & future of borrowing entity
- First and exclusive charge of SCB on the entire moveable fixed assets (both present abd future) not specifically charged to other bank/Fis' and excluding vechiles
- Equitable mortgage of leasehold, self occupied, industrial property located at F-438 A, admeasuring 900 sq mts Road No - 12, VKI Area, Jaipur in the name of Shyam dhani Industries. The property is cross collateralised between Shyam Dhani Industries Pvt Ltd and Shvam dhani Industries
- Equitable mortgage of leasehold, self occupied, industrial property located at khasra No. 6/1067, 6 & 7, admeasuring 23700 sq mts Gram - Jatawali, Tehsil- Chomu Distt - Jaipur in the name of Shyam dhani Industries Pvt Ltd. The property is cross collateralised between Shyam Dhani Industries Pvt Ltd and Shyam dhani Industries
- Personal guarante of Ramawtar Agarwal, Mamta Agarwal & Vithal Agarwal
- Corporate guarantee taken of Shyam dhani industries
- There has been no default on the Balance sheet date in repayment of loan and interest.

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
5	Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises:	0.00	0.00
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	51177.84	36224.69
	<b>TOTAL TRADE PAYABLES</b>	<b>51177.84</b>	<b>36224.69</b>

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

**5A Trade Payable Ageing Schedule - As on 31 March, 2022**

amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) MSME					
(ii) Others	51177.84	0.00	0.00	0.00	51177.84
(iii) Disputed Dues- MSME					0.00
(iv) Disputed Dues- Others					0.00
	51177.84	0.00	0.00	0.00	51177.84

**Trade Payable Ageing Schedule - As on 31 March, 2021**

amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) MSME					
(ii) Others	36224.69	0.00	0.00	0.00	36224.69
(iii) Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
	36224.69	0.00	0.00	0.00	36224.69



**FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
6	<b>Other Current Liabilities</b>		
	(a) Gst payable	136.94	123.13
	(b) TDS Payable	391.33	638.31
	(c) ESIC And EPF Payable	174.30	149.34
	(d) TCS Payable	0.00	30.27
	(e) Creditors For Expenses	5279.73	3320.11
	(f) Creditors For Capital Goods	50.98	95.46
	<b>TOTAL OTHER CURRENT LIABILITIES</b>	<b>6033.27</b>	<b>4356.62</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
7	<b>Short Term Provisions</b>		
	(a) Provision for Taxation		
	Income Tax Payable	2123.85	857.84
	(b) Provision For Expenses	1217.41	898.10
	<b>TOTAL SHORT TERM PROVISIONS</b>	<b>3341.26</b>	<b>1755.94</b>



FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
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**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117

**NOTE - 8 Property, Plant & Equipment as on 31st March,2022**

(All amount in Rs. '000, unless otherwise stated)

PROPERTY PLANY & EQUIPMENT	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2021	ADDITION/ DELETION	BALANCE AS ON 31.03.2022	BALANCE AS ON 01.04.2021	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2021	BALANCE AS ON 31.03.2022
<b>Tangible Assets</b>								
Land	7020.63	0.00	7020.63	0.00	0.00	0.00	7020.63	7020.63
Computer	3525.02	915.83	4440.85	2544.84	504.52	3049.36	980.18	1391.48
Building	43628.14	0.00	43628.14	6763.11	1381.56	8144.67	36865.03	35483.47
Plant and Machinery	28547.53	6979.60	35527.13	7703.49	2222.88	9926.37	20844.04	25600.76
MFA	21069.95	27.97	21097.92	6464.25	1335.79	7800.04	14605.71	13297.88
Furniture	3113.49	631.32	3744.81	1415.99	316.56	1732.55	1697.50	2012.26
Vehicle Eco	431.00	4038.35	4469.35	1.13	386.80	387.93	429.87	4081.41
<b>TOTAL</b>	<b>107335.77</b>	<b>12593.06</b>	<b>119928.83</b>	<b>24892.81</b>	<b>6148.12</b>	<b>31040.93</b>	<b>82442.96</b>	<b>88887.90</b>

**Property, Plant & Equipment as on 31st March,2021**

(All amount in Rs. '000, unless otherwise stated)

PROPERTY PLANY & EQUIPMENT	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2020	ADDITION/ DELETION	BALANCE AS ON 31.03.2021	BALANCE AS ON 01.04.2020	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2021	BALANCE AS ON 31.03.2020	BALANCE AS ON 31.03.2021
<b>Tangible Assets</b>								
Land	7020.63	0.00	7020.63	0.00	0.00	0.00	7020.63	7020.63
Computer	2813.86	711.17	3525.02	2356.72	188.12	2544.84	457.14	980.18
Building	43628.14	0.00	43628.14	5381.56	1381.56	6763.11	38246.59	36865.03
Plant and Machinery	27460.91	1086.63	28547.53	5927.87	1775.62	7703.49	21533.03	20844.04
MFA	21011.03	58.93	21069.95	5148.76	1315.48	6464.25	15862.26	14605.71
Furniture	3113.49	0.00	3113.49	1124.01	291.98	1415.99	1989.48	1697.50
Vehicle Eco	0.00	431.00	431.00	0.00	1.13	1.13	0.00	429.87
<b>TOTAL</b>	<b>105048.05</b>	<b>2287.72</b>	<b>107335.77</b>	<b>19938.92</b>	<b>4953.89</b>	<b>24892.81</b>	<b>85109.13</b>	<b>82442.96</b>



**FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

*(Signature)*  
(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN - 03289121

*(Signature)*  
(VITHAL AGARWAL)  
DIRECTOR  
DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
9	<b>Other Non Current Assets</b>		
	(a) Security Deposits	894.68	894.68
	(b) FDR	552.37	515.53
	<b>TOTAL OTHER NON CURRENT ASSETS</b>	<b>1447.06</b>	<b>1410.21</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
10	<b>Inventories</b>		
	(a) Raw Materials	45168.65	82196.21
	(b) Work In Progress	0.00	0.00
	(c) Finished Goods	77554.56	25304.10
	(d) Consumable Goods	0.00	0.00
	(e) Stock In Trade	0.00	0.00
	<b>TOTAL INVENTORIES</b>	<b>122723.21</b>	<b>107500.31</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
11	<b>Trade Receivables</b>		
	(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment Secured, considered good	1933.44	1204.10
	(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment Secured, considered good	22800.39	26120.15
	<b>TOTAL TRADE RECEIVABLES</b>	<b>24733.84</b>	<b>27324.25</b>

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117

**11A Trade Receivables Ageing Schedule - 31 March, 2022**

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 6 MONTH	MORE THAN 6 MONTH	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) Undisputed Trade receivables - considered goods	22800.39	404.75	1460.60	4.98	63.11	24733.84
(ii) Undisputed Trade Receivables - considered doubtful						0.00
(iii) Disputed Trade Receivables- considered goods						0.00
(iv) Undisputed Trade Receivables - considered doubtful						0.00
	22800.39	404.75	1460.60	4.98	63.11	24733.84

**Trade Receivables Ageing Schedule - 31 March, 2021**

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 6 MONTH	MORE THAN 6 MONTH	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) Undisputed Trade receivables - considered goods	26120.15	883.69	112.55	207.86	0.00	27324.25
(ii) Undisputed Trade Receivables - considered doubtful						0.00
(iii) Disputed Trade Receivables- considered goods						0.00
(iv) Undisputed Trade Receivables - considered doubtful						0.00
	26120.15	883.69	112.55	207.86	0.00	27324.25

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499



**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
12	Cash and cash Equivalents		
	(a) Cash In hand		
	Cash in hand	1904.74	722.07
	(b) Balances with banks		
	In current accounts:- Bank of Baroda	82.83	988.07
	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>1987.56</b>	<b>1710.14</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
13	Short-term Loans and advances		
	(a) Loans To Related Party/Others		
	Loans Receivables considered good - Secured		
	Loans Receivables considered good - Unsecured	0.00	0.00
	(b) Advances For Goods & Expenses	0.00	2200.00
	(b) Advances For Capital Goods	0.00	0.00
	<b>TOTAL SHORT TERM LOANS &amp; ADVANCES</b>	<b>0.00</b>	<b>2200.00</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
14	Other Current Assets		
	(a) Interest Receivable	30.82	40.51
	(b) TDS Receivable	93.46	115.37
	(c) Advance Income Tax	650.00	1091.50
	(d) Excise Duty Receivable	364.74	364.74
	(e) Tcs Receivable	206.75	93.98
	(f) Mat Credit	4034.86	2497.50
	(f) GST Input	8852.26	5908.08
	<b>TOTAL OTHER CURRENT ASSETS</b>	<b>14232.90</b>	<b>10111.66</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
15	CONTINGENCY LIABILITY & PROVISION		
	Corporate Guarantee Given to Shyam Dhanl Industries	40000.00	40000.00
	<b>TOTAL CONTINGENCY LIABILITY &amp; PROVISION</b>	<b>40000.00</b>	<b>40000.00</b>

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAVTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
16	Revenue From Operations		
	(a) Sales	433173.35	440223.66
	<b>TOTAL REVENUE FROM OPERATION</b>	<b>433173.35</b>	<b>440223.66</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
17	Other Income		
	(a) Interest on FDR	36.85	34.74
	(b) Duty Draw Back	0.74	2.85
	(c) Foreign Exchange Profit	113.76	80.07
	(d) Round Off	0.43	0.42
	(e) Interest Received	123.75	51.73
	<b>TOTAL OTHER INCOME</b>	<b>275.52</b>	<b>169.80</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
18	Cost of materials consumed		
	Opening Stock	82196.21	19767.40
	Add:- Purchases	348844.54	398034.63
		431040.75	417802.02
	Less:- Closing Stock	45168.65	82196.21
	<b>TOTAL COST OF MATERIAL CONSUMED</b>	<b>385872.10</b>	<b>335605.82</b>

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
19	<b>Changes in inventories of Finished goods/WIP</b>		
	<u>Inventory at the beginning of the year</u>		
	(a) Stock in trade	0.00	0.00
	(b) Work in Progress	0.00	0.00
	(c) Finished Good	25304.10	43998.40
	(d) Consumables Goods	0.00	0.00
	Total Inventory at the beginning of the Year	25304.10	43998.40
	<u>Inventory at the end of the year</u>		
	(a) Stock in trade	0.00	0.00
	(b) Work in Progress	0.00	0.00
	(c) Finished Good	77554.56	25304.10
	(d) Consumables Goods	0.00	0.00
	Total Inventory at the end of the Year	77554.56	25304.10
	<b>TOTAL CHANGES IN INVENTORIES</b>	<b>-52250.46</b>	<b>18694.30</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
20	<b>Employee benefit expenses</b>		
	(a) Salaries	20913.18	14710.23
	(b) EPF Contribution	322.70	432.80
	(c) ESI Contribution	528.16	255.55
	<b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>	<b>21764.05</b>	<b>15398.58</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
21	<b>Finance costs</b>		
	(a) Interest Exp	10240.60	9189.15
	(b) Bank Charges & Processing Fees	362.43	374.20
	<b>TOTAL FINANCE COST</b>	<b>10603.04</b>	<b>9563.35</b>

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117

(All amount in Rs. '000, unless otherwise stated)


NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
22	Depreciation and Amortisation (a) Depreciation	6148.12	4953.89
	<b>TOTAL DEPRECIATION AND AMORTISATION</b>	<b>6148.12</b>	<b>4953.89</b>

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2022	31 MARCH 2021
23	<b>OTHER EXPENSES</b>		
	Power Exp	4222.70	5763.86
	Factory Exp	521.71	231.53
	Freight And Loading Exp	8386.81	9038.77
	AUDIT FEE	85.00	75.00
	COLD STORAGE CHARGES	2123.86	1767.53
	MANDI TAX	0.00	333.07
	AGARMARK EXP	213.96	281.97
	CONVEYANCE EXPENSES	327.39	80.01
	SECURITY CHARGES	822.43	646.09
	TELEPHONE EXP	137.08	291.06
	EXPORT EXP	1913.16	2209.28
	PLANTATION EXP	218.82	249.50
	POSTAGE EXP	24.66	49.43
	BROKERAGE	291.91	477.83
	DIRECTOR REMUNERATION	6600.00	6600.00
	INSURANCE EXP	860.09	1492.73
	LEGAL & PROFESSIONAL EXP	2620.93	1529.65
	PEST CONTROL SERVICES EXP	82.00	95.25
	SAMPLE TESTING CHARGES	723.55	310.68
	STORES & CONSUMABLES	1332.64	1064.50
	DESIGN & DEVELOPMENT EXP	178.50	71.00
	FREIGHT OUTWARD	4668.59	3930.06
	OFFICE EXP	249.54	240.64
	SALES PROMOTIONS EXP	8673.03	13703.51
	COMPUTER MAINTANENCE CHARGES	106.75	145.60
	ADVERTISEMENT EXPENSES	3103.13	0.00
	MEMBERSHIP FEES	100.00	0.00
	<b>TOTAL OTHER EXPENSES</b>	<b>48588.25</b>	<b>50678.55</b>

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN - 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN - 07784499

**FY: 2021-2022**

**Note:24**

**Notes forming part of the financial statements as at and for the year ended on 31<sup>st</sup> March, 2022**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**a. Basis of accounting and preparation of financial statements**

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

**b. Use of Estimates**

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

**c. Cash Flow statement**

Cash flows are reported using indirect method as set out in Accounting Standard – 3, whereby profit (loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

**d. Inventories**

Cost of inventories comprises of all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

**e. Fixed Assets**

Fixed assets are carried on cost less accumulated depreciation. The cost of fixed assets includes purchase price, non refundable taxes, duties, freight and other incidental expenses related to the acquisition or installation of respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take substantial period of time to get ready for their intended use are capitalized.

**f. Depreciation and Amortization**

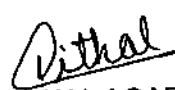
The depreciation on fixed assets is provided using Straight Line Method over the useful life of the assets as specified in Schedule II of The Companies Act, 2013.



For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
RAMAWTAR AGARWAL  
DIRECTOR  
DIN : 03289121

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
VITHAL AGARWAL  
DIRECTOR  
DIN : 07784499

**g. Revenue Recognition**

**i) Sale of Goods:**

Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and price variation and are net of sales tax/ VAT wherever applicable.

**h. Borrowing Costs**

Borrowing costs directly attributable to the acquisition / construction of the qualifying assets are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

**i. Segmental Reporting**

There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute Of Chartered Accountants of India.

**j. Earnings per share**

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) and after reducing the dividend obligation (including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

**k. Taxes on income**

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.
- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
- iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

**l. Provisions, contingent liabilities and contingent assets.**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
RAMAWTAR AGARWAL  
DIRECTOR  
DIN : 03289121

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
VITHAL AGARWAL  
DIRECTOR  
DIN : 07784499

**m. Impairment of Assets**

The objective of AS-28 is to ensure that the assets of an organization is carried at no more than its recoverable amounts. If the carrying amounts exceeds the recoverable amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.

**n. Pending Litigations**

There are no pending litigations against the company hence there is no impact on the financial statements.

**o. Other Disclosures**

- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
- ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
- iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.
- iv) In absence of necessary information with the company relating to the registration status of suppliers under the micro, small and medium enterprises development act, 2006, the information required under the said act could not be complied and disclosed.

For and on behalf of the board

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

As per our report of even date

For G.L. Dangayach & Co.

Chartered Accountants

  
[Ramawtar Agarwal]

Director

DIN: 03289121

Date: 03.09.2022

Place: Jaipur

  
[Vithal Agarwal]

Director

DIN: 07784499



  
[G.L. DANGAYACH, C.A.]

Partner, M.N. 017368

FRN : 001582C

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN – U15499RJ2010PTC033117

Registered Address – F-438A ROAD NO.12 VKIA JAIPUR RAJASTHAN -302013

**25. Estimated amount of contracts remaining to be executed on Capital Account and not provided for – Rs-NIL**

**26. Payment to Auditors**

(All amount in Rs. '000, unless otherwise stated)

Particulars	31-03-2022 (Rs.)	31-03-2021 (Rs.)
As auditor	85.00	75.00
In any other manner		
Total	85.00	75.00

**27. Related Party Transactions (A.S. 18)**

Relationship	Name of Related party
Key Managerial Personnel (Directors)	1. Ramawtar Agarwal
Key Managerial Personnel (Directors)	2. Mamta Agarwal
Key Managerial Personnel (Directors)	3. Vithal Agarwal

**Enterprises over key management Personal is able to exercise significant influence.**

1. Shyam Dhani Industries	Sister Concern
2. We Assure Stores Private Limited	Sister Concern
3. Ramavtar Maheshchand	Sister Concern

**Enterprises over key management personal is able to exercise significant influence.**

(All amount in Rs. '000, unless otherwise stated)

S.NO	NAME	PURCHASE	SALES
1.	Shyam Dhani Industries	46824.23	82178.33
2	We Assure Stores Private Limited	-	43.72
3.	Ramawtar Maheshchand	-	1241.48

**B. Transaction with Related Party -**

(All amount in Rs. '000, unless otherwise stated)

Key management personal			
S.NO.	NAME	SALARY	Interest
1	Ramawtar Agarwal	2700.00	244.38
2	Mamta Devi Agarwal	2400.00	72.41
3	Vital Agarwal	1500.00	22.28

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED



**RAMAWTAR AGARWAL**  
DIRECTOR  
DIN : 03289121

**VITHAL AGARWAL**  
DIRECTOR  
DIN : 07784499



# SHYAM DHANI INDUSTRIES PRIVATE LIMITED

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## 28. Deferred Tax:

In view of the Accounting Standard 22 issued by The Institute of Chartered Accountants of India, the significant component and classification of deferred tax liability/asset on account of timing difference comprises of the following:

(All amount in Rs. '000, unless otherwise stated)

Particulars	31-03-2022
Difference between Depreciation as per Companies Act, 2013 and Income Tax Act, 1961	25068.49
Deferred Tax Asset/(Liability)	6517.81

## 29. Earnings per Share (EPS) are calculated as under:

(All amount in Rs. '000, unless otherwise stated)

Particulars		31-03-2022	31-03-2021
Net Profit after Tax	Rs.	10111.90	3376.05
Weighted average number of Equity Shares	Nos.	1144000.00	1144000.00
Basic & Diluted Earning per share	Rs.	8.84	2.95

## 30. Balance of Debtors, Creditors & Other Parties are subject to Confirmation.

As per our report of even date  
FOR G.L.DANGAYACH & CO.  
CHARTERED ACCOUNTANTS

In witness & Confirmation of facts  
FOR & ON BEHALF OF BOARD OF DIRECTORS  
FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(G.L.DANGAYACH)  
PARTNER  
M.NO. - 017368

PLACE - JAIPUR

DATE- 03.09.2022

UDIN:



(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN- 03289121

(VITHAL AGARWAL)  
DIRECTOR  
DIN- 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

**(31) Notes to Financial Statements for the year ended 31st March, 2022**

**S.No.**

- (i) Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such Immovable property is jointly held with others, details are required to be given to the extent of the company's share.

S.No.	Relevant Line Item In the Balance Sheet	Description of Item of property	Gross Carrying Value	Title deeds held in the name of Company	Whether title deed holder is a promoter, director or relative of promoter*/director or employee of promoter/director	Reason for not being held in the name of the company	Response
		Land	N.A	N.A	N.A	N.A	NIL
		Building	N.A	N.A	N.A	N.A	NIL
		Others					NIL

(ii)	Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	NA
------	--	----

(iii)	The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:	NA
-------	---	----

(a) repayable on demand; or

(b) without specifying any terms or period of repayment:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loans and advances in the nature of loans
Promoter		
Directors		
KMPs		
Related parties		



FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
**(RAMAWTAR AGARWAL)**  
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**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

**(iv) Capital-work-in progress (CWIP)**

**(a) Ageing Schedule**

**CWIP Ageing Schedule**

(All amount in Rs. '000, unless otherwise stated)

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress		-	-	-	0.00
Projects temporarily suspended	-	-	-	-	-

**(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion**

(All amount in Rs. '000, unless otherwise stated)

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1	N.A	N.A	N.A	N.A	N.A
Projects 2	N.A	N.A	N.A	N.A	N.A

**FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED**



  
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**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN - U15499RJ2010PTC033117

**(v) Intangible assets under development**

**(a) Ageing Schedule**

**Intangible assets under development Ageing Schedule**

	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	N.A	N.A	N.A	N.A	N.A
Projects temporarily suspended	N.A	N.A	N.A	N.A	N.A

**(b) For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**

	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1	N.A	N.A	N.A	N.A	N.A
Projects 2	N.A	N.A	N.A	N.A	N.A

**FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED**



  
**(RAMAWTAR AGARWAL)**  
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**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**  
CIN - U15499RJ2010PTC033117

**(vi) Details of Benami Property held**

S.No.	Particulars	Comments
(a)	Details of such property	NIL
(b)	Amount thereof	NIL
(c)	Details of Beneficiaries	NIL
(d)	If Property is in the books, then reference to the item in the balancesheet	NIL
(e)	If Property is in the books, then the fact shall be stated	NIL
(f)	Where there are proceedings against the company under this law as an abettor.	NIL
(g)	Nature of proceedings, status of same and company's view on same.	NIL

**(vii) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following**

(a)	whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	Yes
(b)	if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	

**(viii) Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:**

(a)	Date of declaration as wilful defaulter,	NIL
(b)	Details of defaults (amount and nature of defaults),	

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



  
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**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

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**(ix) Relationship with struck off Companies**

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

S.No.	Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	NIL	Investments in securities		NIL
	NIL	Receivables		NIL
	NIL	Payables		NIL
	NIL	Shares held by struck off Company	NIL	NIL
	NIL	Other outstanding balances (to be specified)		NIL
	NIL			NIL

**(x) Registration of charges or satisfaction with Registrar of Companies (ROC)**

Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.

NIL

**(xi) Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.

NIL

**FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED**



  
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**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

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(xii)	Ratios	Denominator	FY 2021-22	FY 2020-21	Change	Explanation
	Current Ratio (in times)	Total Current Liabilities	1.08	1.14	(5.67)	-
	Debt-Equity Ratio (in times)	Total Equity	(0.45)	(0.76)	(40.42)	Shareholder fund improved and long term liabilities decreased
	Debt-Service Coverage Ratio	Debt service = Interest + Principal Repayment (Non-Current debts only)	0.85	0.66	28.65	DSCR ratio improved due to increase in net profit
	Return on Equity Ratio (in times)	Average Total Equity	16.69%	6.27%	166.19	Net Profit of the company improved in current year
	Inventory Turnover Ratio (in times)	Average Inventory	3.76	5.14	(26.80)	Due to increase in inventory level.
	Trade Receivable Turnover Ratio (in times)	Average Trade Receivable	16.64	16.37	1.68	-
	Trade Payable Turnover Ratio (in times)	Average Trade Payable	7.98	15.15	(47.31)	Due to increase in trade payable level
	Net Capital Turnover Ratio (in times)	Working Capital (i.e. Total current assets less Total Current Liabilities)	37.65	24.05	56.58	Effective management of working capital
	Net Profit Ratio (in %)	Revenue From Operations	2.33%	0.77%	204.39	Due to increase in profit margin.
	Return On Capital Employed	Average capital Employed Capital Employed	12.48	8.10	53.98	Due to increase in profit margin
	Return on Investment	Average Invested Funds	-	-	-	-



FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
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**(xiii) Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

NA

**(xiv) Utilisation of Borrowed funds and share premium:**

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

NA

NA

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or  
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

NA

NA

The company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

FOR SHYAM DHANI INDUSTRIES PRIVATE LIMITED



*(Signature)*  
(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN - 03289121

*(Signature)*  
(VITHAL AGARWAL)  
DIRECTOR  
DIN - 07784499