

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
SHYAM DHANI INDUSTRIES PRIVATE LIMITED

### Report on the audit of the Financial Statements

#### Opinion

We have audited the Financial Statements of SHYAM DHANI INDUSTRIES PRIVATE LIMITED ("the Company") which comprise the Balance sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit & Loss, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flow for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Management Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The board of directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of Act, We report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2014 as amended.



- e) On the basis of the written representations received from the directors of the Company as on 31st March, 2024 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - I. There were no pending litigations which would impact the financial position of the Company.
  - II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
  - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- V. No dividend have been declared or paid during the year by the company.
- VI. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

FOR G.L. DANGAYACH & CO  
CHARTERED ACCOUNTANTS  
FRN - 001582C

DATE - 07.09.2024  
PLACE - JAIPUR  
UDIN: 240173688 KELV01968



*G.*  
(G.L. DANGAYACH)  
PARTNER  
M.NO. -017368

**"Annexure A" to the Independent Auditors' Report**

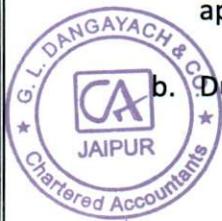
Referred to in paragraph 1 under the heading 'Report on Other Legal & 'Regulatory Requirement' of our report of even date to the financial statements of the Company for the period ended March 31, 2024:

**i. Property, Plant, Equipment and intangible Assets:**

- a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment and intangible Assets;
- b. The Property, Plant, Equipment and intangible Assets are physically verified by the management according to a phased programme, designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the programme, a portion of the Property, Plant, Equipment and intangible Assets has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- c. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee), as disclosed in Note11 on Property, plant and equipment and Intangible assets to the financial statements, are held in the name of the Company.
- d. The Company has not revalued its Property, Plant, Equipment and intangible Assets during the year. Accordingly, the reporting under clause 3(i)(d) of the Order is not applicable to the company.
- e. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made there under, and therefore the question of our commenting on whether the company has appropriately disclosed the details in its financial statements does not arise.

**ii. Inventory:**

- a. The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate.
- b. During the year, the Company has been sanctioned working capital limits in excess of



5 Crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the books of account.

**iii. Loans given by the Company:**

In our opinion, and according to the information and explanations given to us the Company has not made any investments in or provided any guarantee or security to firms or limited liability partnership except as mentioned below:

a) Based on the audit procedures carried out by us and as per the information and explanations given to us, the company has provided guarantee and security on behalf of Shyam Dhani Industries. The details of guarantees and securities as below:

(Rs. In Lacs)

Particulars	Guarantees/ Security
Shyam Dhani Industries (In favour of HDFC Bank)	544.83

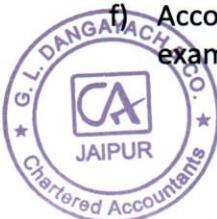
b) According to the information and explanations given to us and based on the audit procedures carried out by us, in our opinion the investments made and guarantees provided during the year and the terms and conditions of the grant of loans and guarantees provided during the year are *prima facie*, not prejudicial to the interest of the Company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advances in the nature of loans to any party during the year.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans



or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

**iv. Loans to directors & Investment by the Company:**

In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it, as applicable.

**v. Deposits**

The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

**vi. Cost records:**

Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products.

**vii. Statutory Dues:**

- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were no delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- b. According to the information and explanation given to us, there are no dues of income tax, goods & services tax, duty of excise, value added tax on account of dispute except:



Nature of Statute	Nature of Dues	Amount in Lakhs	Period to which amount relates	Forum where dispute is pending
Income Tax Act, 1961	TDS Interest and Short Deduction	2.63	2019-20 to 2023-24	Traces

**viii. Unrecorded income**

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**ix. Repayment of Loans:**

- According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- In our opinion, and according to the information and explanations given to us, term loans which were applied for the purpose for which the loans were obtained.
- According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes.
- According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate



companies.

**x. Utilization of IPO & FPO and Private Placement and Preferential issues:**

- a. The Company has not raised any money by way of initial public offer and through debt instruments by way of further public offer during the year.
- b. The Company has not made preferential allotment or private placement of shares during the year and requirement to report o clause 3(x)(b) of the order is not applicable to the company.

**xi. Reporting of Fraud:**

- a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
- c. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.

**xii. NIDHI Company:**

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

**xiii. Related Party Transaction:**

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian



Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.

**xiv. Internal Audit**

In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.

**xv. Non-Cash Transaction:**

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

**xvi. Register under RBI Act, 1934:**

The Provisions of Section 45-IA of Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi) (a), (b), (c) & (d) of the Order is not applicable to the Company.

**xvii. Cash Losses**

The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

**xviii. Auditor's resignation**

There has been no resignation of the statutory auditors in the financial year 2023-24.

**xix. Financial Position**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to



the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**xx. Corporate Social Responsibility**

The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

**FOR G.L DANGAYACH & CO  
CHARTERED ACCOUNTANTS  
FRN-001582C**

**DATE: 07.09.2024**

**PLACE: JAIPUR**

**(G.L. DANGAYACH)**

**PARTNER**

**M.NO.: 017368**



## ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT

### *Referred to in our Audit Report of Even date*

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s **SHYAM DHANI INDUSTRIES PRIVATE LIMITED** ('the Company') as of 31<sup>st</sup> March, 2024 in conjunction with our audit of the **Financial Statements** of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting



**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**As per our report of even date**

**FOR G.L.DANGAYACH & CO.  
CHARTERED ACCOUNTANTS**



**(G.L.DANGAYACH)**

**PARTNER**

**M.NO: 017368**

**PLACE: JAIPUR**

**DATE- 07.09.2024**

**UDIN: 24017368 BKZLVO1968**



**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**
**CIN: U15499RJ2010PTC033117**
**Registered Office: F438-A, Road No.12,**
**Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA**

**BALANCE SHEET AS AT 31st MARCH, 2024**
**(All amount in Lacs, unless otherwise stated)**

PARTICULARS	NOTE	FIGURES AS AT	
		31 MARCH 2024	31 MARCH 2023
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Share Holders' Funds</b>			
(a) Share Capital	2	114.40	114.40
(b) Reserves & Surplus	3	1452.38	824.97
<b>Total Share Holders' Funds</b>		<b>1566.78</b>	<b>939.37</b>
<b>2 Share application money pending allotment</b>			
<b>3 Non- Current Liabilities</b>			
(a) Long Term Borrowings	4	647.80	453.31
(b) Deferred tax Liabilities (net)	5	70.55	73.14
(d) Long- Term provisions	6	4.89	
<b>Total Non- Current Liabilities</b>		<b>723.24</b>	<b>526.46</b>
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings	7	1797.59	821.89
(b) Trade Payables	8	1030.54	314.82
(i) MSME	8A	8.35	8.04
(ii) Other than MSME	8A	1022.19	306.78
(c) Other Current Liabilities	9	105.79	70.82
(d) Short- Term provisions	10	45.43	52.73
<b>Total current liabilities</b>		<b>2979.36</b>	<b>1260.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5269.38</b>	<b>2726.09</b>
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment and intangible assets			
(i) Property, Plant & Equipment	11	1235.56	846.26
(ii) Intangible Assets under development	11	31.58	
(iii) Capital Work-in Progress	11	173.14	229.06
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)			
(d) Long term Loans And Advances			
(e) Other non-current assets	12	15.52	15.16
<b>Total Non-Current Assets</b>		<b>1455.80</b>	<b>1090.48</b>
<b>2 Current Assets</b>			
(a) Current Investments			
(b) Inventories	13	2981.79	1121.91
(c) Trade Receivables	14	558.69	374.32
(d) Cash and cash Equivalents	15	21.78	7.13
(e) Short-term Loans and advances	16		28.46
(f) Other Current Assets	17	251.32	103.80
<b>Total current assets</b>		<b>3813.59</b>	<b>1635.61</b>
<b>TOTAL ASSETS</b>		<b>5269.38</b>	<b>2726.09</b>

**See accompanying notes to the financial statements**
**1-35**
**As per our report of even date**
**In witness & confirmation of facts**
**For G.L. DANGAYACH & CO.**
**FOR & ON BEHALF OF BOARD OF DIRECTORS**
**CHARTERED ACCOUNTANTS**
**For SHYAM DHANI INDUSTRIES PRIVATE LIMITED**
**FRN - 001582C**
**(GOPAL LAL DANGAYACH)**

**PARTNER**
**M. NO.: 017368**
**PLACE: JAIPUR**
**DATE: 07/09/2024**
**(RAMAWTAR AGARWAL)**  
**DIRECTOR**  
**DIN: 03289121**
  
**(VITHAL AGARWAL)**  
**DIRECTOR**  
**DIN: 07784499**

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**
**CIN: U15499RJ2010PTC033117**
**Registered Office: F438-A, Road No.12,**
**Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024**
**(All amount in Lacs, unless otherwise stated)**

PARTICULARS	NOTE	31 MARCH 2024	31 MARCH 2023
I Revenue From Operations	19	10760.52	6809.53
II Other income	20	3.12	0.74
<b>III Total Income</b>		<b>10763.63</b>	<b>6810.27</b>
<b>IV Expenses</b>			
(a) Cost of materials consumed	21	8847.07	4942.58
(b) Changes in inventories of Finished goods, stock in trade and WIP	22	(352.12)	401.73
(c) Employee benefit expenses	23	483.36	315.65
(d) Finance costs	24	180.19	132.63
(e) Depreciation and amortisation	25	75.83	66.02
(f) Other Expenses	26	700.67	551.42
<b>Total expenses</b>		<b>9934.99</b>	<b>6410.02</b>
<b>V Profit / (Loss) before exceptional and extraordinary items &amp; tax</b>		<b>828.64</b>	<b>400.25</b>
<b>VI Exceptional items</b>		<b>828.64</b>	<b>400.25</b>
<b>VII Profit / (Loss) before extraordinary items &amp; tax</b>		<b>828.64</b>	<b>400.25</b>
<b>VIII Extraordinary Items</b>			
<b>IX Profit / (Loss) before tax</b>		<b>828.64</b>	<b>400.25</b>
<b>X Tax expense:</b>			
(a) Current tax		205.89	109.46
(b) Deferred tax assets/Libilities	5	(2.59)	7.96
<b>XI Profit / (Loss) for the period from continuing operations</b>		<b>625.34</b>	<b>282.83</b>
<b>XII Profit / (Loss) for the period from discontinuing operations</b>			
<b>XIII Tax expense of discontinuing operations</b>			
<b>XIV Profit / (Loss) for the period from discontinuing operations (after tax)</b>		0.00	0.00
<b>XV Profit / (Loss) for the period</b>		<b>625.34</b>	<b>282.83</b>
<b>XVI Earnings per share (of Rs. 10/- each)</b>	28	54.66	24.72
Basic and diluted			

**See accompanying notes to the financial statements**
**1-35**

As per our report of even date  
**For G.L. DANGAYACH & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN - 001582C**

*G*  
(GOPAL LAL DANGAYACH)  
PARTNER  
M. NO.: 017368  
PLACE: JAIPUR  
DATE: 07/09/2024



**In witness & confirmation of facts**  
**FOR & ON BEHALF OF BOARD OF DIRECTORS**  
**For SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

  
(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN: 03289121

  
(VITHAL AGARWAL)  
DIRECTOR  
DIN: 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN: U15499RJ2010PTC033117

Registered Office: F438-A, Road No.12,

Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA



**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

(All amount in Lacs, unless otherwise stated)

PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	828.64	400.25
Operating Activities		
<b>Non Cash Items:</b>		
Depreciation & Amortisation	75.83	66.02
Provision For Employee Benefits	6.96	0.00
<b>Non Operating Items:</b>		
Finance Cost	180.19	132.63
Interest Received	(1.11)	(0.74)
<b>Operating Profit Before Working Capital Change</b>	<b>1090.50</b>	<b>598.15</b>
Change in Inventories	(1859.89)	105.33
Change in Trade Receivable	(184.36)	(126.98)
Change in Short Term Loans & Advances	28.46	(28.46)
Change in Other Non current Assets	(0.36)	(0.69)
Change in Other Current Assets	(147.53)	(11.32)
Change in Trade Payable	715.72	(196.96)
Change in Short Term Provision	(2.81)	1.09
Change in Other Current Liabilities	34.97	10.48
<b>Operating Profit After Working Capital Change</b>	<b>(325.29)</b>	<b>350.64</b>
Income Tax Paid	210.38	41.38
<b>Net Cash Flow From Operating Activities (A)</b>	<b>(535.67)</b>	<b>309.26</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITY</b>		
Sale Of Property Plant & Equipment		
Purchase Of Property Plant & Equipment	(440.78)	(252.46)
Interest received	1.11	0.74
<b>Net Cash Flow From Investing Activity (B)</b>	<b>(439.67)</b>	<b>(251.71)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITY</b>		
Change in Long Term Borrowings	194.49	156.64
Change in Short Term Borrowings	975.70	(94.31)
Interest Paid	(180.19)	(132.63)
<b>Net Cash Flow From Financing Activity (C)</b>	<b>990.00</b>	<b>(70.30)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	<b>14.65</b>	<b>(12.75)</b>
<b>Cash &amp; Cash Equivalent At The Beginning Of Period</b>	<b>7.13</b>	<b>19.88</b>
<b>Cash &amp; Cash Equivalent At The End Of Period</b>	<b>21.78</b>	<b>7.13</b>

As per our report of even date

For G.L. DANGAYACH & CO.

CHARTERED ACCOUNTANTS

FRN - 001582C

(GOPAL LAL DANGAYACH)

PARTNER

M. NO.: 017368

PLACE: JAIPUR

DATE: 07/09/2024



In witness & confirmation of facts

FOR & ON BEHALF OF BOARD OF DIRECTORS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(RAMAWTAR AGARWAL)

DIRECTOR

DIN: 03289121

(VITHAL AGARWAL)

DIRECTOR

DIN: 07784499

# SHYAM DHANI INDUSTRIES PRIVATE LIMITED

CIN: U15499RJ2010PTC033117

Registered Office: F438-A, Road No.12,

Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA



## Note: 1

### SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

#### A) General Information

Shyam Dhani Industries Private Limited is a Private Limited Company domiciled in India with its Registered Office situated at Plot No. F438A, Road No.12, VKI Area, Jaipur 302013, Rajasthan INDIA. It was incorporated on 19th October, 2010 under the provisions of the Companies Act, 1956 and Governed by Companies Act, 2013 vide Corporate Identification Number U15499RJ2010PTC033117

The company is engaged in the business of Manufacturing of Spices.

#### B) Basis of preparation and presentation

##### a) Statement of Compliance

The Company has prepared these financial statements to comply in all material respects with the accounting standards notified u/s.133 of Companies Act, 2013 ('the Act') read together with Rule 7 of the Companies (Accounts) Rules, 2014, accounting standard issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013.

##### b) Accounting Convention

The financial statements have been prepared on historical cost basis. The company prepares its financial statement on accrual basis in accordance with generally accepted accounting principles.

##### c) Operating Cycle

Based on the nature of product/activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

#### C) Significant Accounting Policies:

##### a) Revenue Recognition:

Revenue from sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Interest income is recognized on time proportion method.



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## b) Borrowing Cost:

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Borrowing costs includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

All other borrowing costs are recognized in profit and loss in the period in which they are incurred.

## c) Tax Expenses:

The tax expense for the period comprises current and deferred tax.

### Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

### Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period

## d) Employee Benefit:

### Short Term Employee Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

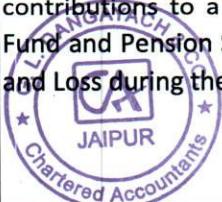
### Long Term Employee Benefits

Liabilities recognized in respect of other long- term employee benefits such as Gratuity, is measured at the present value of the estimated future cash outflows expected to be made by the company in respect of services provided by employees up to the reporting date.

### Post-Employment Benefits

#### i) Defined Contribution Plans:

A defined contribution plan is a post-employment benefit plan under which the company pays specified contributions to a separate entity. The company makes specified monthly contributions towards Provident Fund and Pension Scheme. The company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.



## SHYAM DHANI INDUSTRIES PRIVATE LIMITED

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### ii) Defined Benefit Plans

For defined benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuation being carried out at the end of each annual reporting period. Re-measurement, comprising actuarial gains and losses and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognized in the statement of profit and loss in the period in which they occur. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset.

### Defined benefit costs are categorized as follows:

- i) Service Cost.
- ii) Net interest expense or income.
- iii) Re-measurement.

### e) Property, Plant and Equipment (Fixed Asset, Depreciation & Amortization):

Property, plant, and equipment (Fixed Assets) are stated at cost, net of recoverable taxes, trade discounts, and rebates, less accumulated depreciation and impairment losses, if any. Such cost includes the purchase price, borrowing costs, and any costs directly attributable to bringing the assets to their working condition for their intended use, net changes on foreign exchange contracts, and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation is charged on a pro-rata basis at the straight-line method over estimated economic useful lives of its property, plant, and equipment generally in accordance with that provided in Schedule II to the Act.

### f) Inventories:

Raw materials, Packing material and Stores, finished goods is measured at the lower of cost and net realizable value after providing for obsolescence, if any, except in the case of by-products, which are valued at net realizable value.

The cost of inventories comprises the cost of purchase, cost of conversion, and other costs, including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.



## SHYAM DHANI INDUSTRIES PRIVATE LIMITED

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### **g) Impairment of non-financial assets-Property, Plant and Equipment (Fixed Assets):**

The company assesses at each reporting date whether there is any indication that any property, plant, and equipment or group of assets, called cash-generating units (CGU), may be impaired. If it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognized in the Statement of Profit and Loss to the extent the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and its value in use. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognized in a prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

### **h) Foreign currencies transaction and translation:**

Transactions in Foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowing.

That are directly attributable to the acquisition or construction of qualifying assets, are capitalized as cost of assets.

### **i) Cash flow statement:**

Cash flows are reported using the indirect method, whereby profit/ (loss) after tax is adjusted for effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipt or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

### **j) Earnings per share:**

Basic earnings per share is computed by dividing the profit after tax by weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit after tax as adjusted for interest and other charges to expense or income relating to dilutive potential equity shares, by the weighted average number of equity shares considered for deriving earning per share.

### **k) Investment:**

Non Current Investments are stated at cost price. Provision for diminution in the value of noncurrent investment is made only if such a decline is other than temporary in the opinion of the management.



# SHYAM DHANI INDUSTRIES PRIVATE LIMITED

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## I) Contingentliability:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non - occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

As per our report of even date  
For G.L. DANGAYACH & CO.  
CHARTERED ACCOUNTANTS  
FRN - 001582C

(GOPAL LAL DANGAYACH)

PARTNER

M. NO.: 017368

PLACE: JAIPUR

DATE: 07/09/2024



In witness & confirmation of facts

FOR & ON BEHALF OF BOARD OF DIRECTORS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(RAMAWTAR AGARWAL)

DIRECTOR

DIN: 03289121

A handwritten signature in blue ink, appearing to read "Ramawtar Agarwal".

(VITHAL AGARWAL)

DIRECTOR

DIN: 07784499

SHYAM DHANI INDUSTRIES PRIVATE LIMITED

**CIN: U15499RJ2010PTC033117**

**Registered Office: F438-A, Road No.12,**

Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA



(All amount in Lacs, unless otherwise stated)

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN: U15499RJ2010PTC033117

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(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
3	<b>Reserve &amp; Surplus</b>		
	<b>(a) Capital Reserve</b>		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	<b>(b) Security Premium</b>		
	Opening Balance	340.20	340.20
	Movement During the year		
	Closing Balance	340.20	340.20
	<b>(c) General Reserve</b>		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	<b>(d) Retained Earnings</b>		
	Opening Balance	484.77	201.95
	Profit/(Loss) for the year	625.34	282.83
	Prior Period Gratuity Adjustments	2.07	0.00
	Closing Balance	1112.18	484.77
	<b>TOTAL RESERVE &amp; SURPLUS</b>	<b>1452.38</b>	<b>824.97</b>



CHARTERED ACCOUNTANTS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
**(RAMAWTAR AGARWAL)**  
**DIRECTOR**  
**DIN: 03289121**

  
**(VITHAL AGARWAL)**  
**DIRECTOR**  
**DIN: 07784499**

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN: U15499RJ2010PTC033117

Registered Office: F438-A, Road No.12,

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(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
4	<b>Long Term Borrowings</b> <b>(a) Secured Loans</b> (i) Term Loans From Banks (Note No. 4.1)		
		258.62	213.22
		258.62	213.22
	<b>(b) Unsecured Loans</b> (i) Unsecured Loans from Directors	389.18	240.10
	<b>Aggregate of (b) Unsecured Loan</b>	389.18	240.10
	<b>TOTAL LONG TERM BORROWINGS</b>	<b>647.80</b>	<b>453.31</b>
NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
5	<b>Deferred Tax Liabilities</b> Consequent to accounting standard - 22 : Accounting for taxes on Income " Issued by the Institute of Chartered Accountants of India, the company has provided Net Deferred Tax Liabilities as on 31.03.2024. The component of Deferred Tax assets and liabilities as on 31.03.2024 are as under: <b>(a) Liability</b> Difference in WDV as per Income Tax Act & Companies Act. <b>(a) Assets</b> Expenses Disallowed (to be allowed on payment basis). Timing Difference <b>Net Deferred Tax Liability</b> Deferred tax liability on previous year		
		285.21	262.91
		4.89	0.00
		280.32	262.91
		70.55	73.14
		73.14	65.18
	<b>Net Deferred Tax Liability for the year charged from P&amp;L A/c.</b>	<b>(2.59)</b>	<b>7.96</b>
NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
6	<b>Long Term Provision</b> (a) Provision for Gratuity	4.89	0.00
		4.89	0.00



CHARTERED ACCOUNTANTS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN: 03289121

(VITHAL AGARWAL)  
DIRECTOR  
DIN: 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

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(All amount in Lacs, unless otherwise stated)

**Note 4.1 : Disclosure about secured loans taken by Shyam Dhani Industries Private Limited.**

Loan No.	1	2	3	4	5	6	7	8	9	10	11	12	Total
Nature of Loan	Cash Credit	Term Loan	Term Loan	Term Loan	Term Loan	Term Loan	Term Loan	Term Loan	Working Capital Demand Loan	Car Loan	Car Loan	Car Loan	
Name of Bank	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	HDFC Bank Limited	Bank of Baroda	Bank of Baroda	
Loan Amount	1200.00	800.00	23.73	18.64	29.90	6.62	70.42	130.00	240.00	21.15	17.30	18.00	2575.76
Outstanding as on 31/3/24	1163.78	130.98	7.27	5.71	24.57	2.03	33.17	115.63	241.42	21.15	9.08	14.00	1768.77
Current Maturity	0.00	8.95	7.27	5.71	9.58	2.03	33.17	30.58	0.00	2.25	3.41	2.02	104.94
Long Term Borrowings	0.00	122.03	0.00	0.00	14.99	0.00	0.00	85.05	0.00	18.90	5.68	11.98	258.62
Short Term Borrowings	1163.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	241.42	0.00	0.00	0.00	1405.20
Rate of Interest	3 Months T-Bill + 1.23% + 2.07%	3 Months T-Bill + 1.19%	3 Months T-Bill + 1.19%	3 Months T-Bill + 1.19%	3 Months T-Bill + 1.19%	3 Months T-Bill + 1.19%	3 Months T-Bill + 1.19%	3 Months T-Bill + 1.19%	3 Months T-Bill + 1.19%	9.30% + 2.07%	10.52%	10.85%	
Terms of Repayment	On Demand 8 Year including moratorium of 1 year. i.e., 18/05/2024 (whichever is earlier)	10 Months or Balance of term loan in line with balance tenor of BOB expiry i.e., 18/05/2024 (whichever is earlier)	10 Months or Balance of term loan in line with balance tenor of BOB expiry i.e., 18/05/2024 (whichever is earlier)	36 Months or Balance of term loan in line with balance tenor of BOB expiry i.e., 18/07/2026 (whichever is earlier)	9 Months or Balance of term loan in line with balance tenor of BOB expiry i.e., 19/05/2024 (whichever is earlier)	13 Months or Balance of term loan in line with balance tenor of BOB expiry i.e., 21/08/2024 (whichever is earlier)	13 Months or Balance of term loan in line with balance tenor of BOB expiry i.e., 21/08/2024 (whichever is earlier)	47 Months or existing GECL 1.0 expiry i.e., 21/07/2027 (whichever is earlier)	150 Days	84 Months EMI @34355.00	60 Months EMI @34748.00	84 Months EMI @27255.00	
Nature of Security	Note No. 01	Note No. 01	Note No. 01	Note No. 01	Note No. 01	Note No. 01	Note No. 01	Note No. 01	Note No. 01	Note No. 02	Note No. 02	Note No. 02	

**Note No.: 01**

- First charge by way of Hypothecation of the company's entire stocks of raw materials, semi-finished and finished goods, consumable stores spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present and future and fixed assets in a form and manner satisfactory to HDFC Bank.
- Unconditional and irrevocable Personal Guarantees of Mr. Ramawtar Agarwal, Mrs. Mamta Agarwal & Mr. Vithal Agarwal.
- Unconditional and irrevocable Corporate Guarantees of M/s Shyam Dhani Industries.
- Equitable Mortgage of Plot No-F-438-A, Road no-12, VKI Area, Jaipur-302013 in the name of Shyam Dhani Industries.
- Equitable Mortgage of property situated at Khasra No-6/1067 Village-Jatawali Tehsil-Chomu Jaipur 303806 in the name of company.
- Extension of EM of Plot No-422, Sector-6, Vidhyadhar Nagar, Jaipur 302039 in the name of Ramawtar Agarwal, Mamta Devi Agarwal and Vithal Agarwal. This property mortgaged for housing loan with HDFC Bank.

**Note No.: 02**

- Hypothecation of Vehicle.

There has been no default on the Balance sheet date in repayment of loan and interest.

 <b>CHARTERED ACCOUNTANTS</b>	For SHYAM DHANI INDUSTRIES PRIVATE LIMITED	
	 <b>(RAMAWTAR AGARWAL)</b> DIRECTOR DIN: 03289121	

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN: U15499RJ2010PTC033117

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Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA



(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
7	<b>Short Term Borrowings</b> <b>(a) Secured Loans</b> (i) Loan Repable on demand - From Banks- Working Capital Limit (Note No. 4.1)	1405.20	675.43
	<b>(b) Unsecured Loans</b> - From Banks- Warehouse Limit (Yes Bank)	287.45	
	<b>(c) Current Maturity of Term Loan</b>	104.94	146.46
	<b>TOTAL SHORT TERM BORROWINGS</b>	<b>1797.59</b>	<b>821.89</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
8	<b>Trade Payables</b> (a) Total outstanding dues of micro enterprises and small enterprises:	8.35	8.04
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1022.19	306.78
	<b>TOTAL TRADE PAYABLES</b>	<b>1030.54</b>	<b>314.82</b>

Refer Note No.: 8A For Ageing of Trade Payables.

Note: The company has initiated the process of identification of vendors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.

# SHYAM DHANI INDUSTRIES PRIVATE LIMITED

CIN: U15499RJ2010PTC033117

Registered Office: F438-A, Road No.12,

Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA



## 8A Trade Payable Ageing Schedule - As on 31 March, 2024

(All amount in Lacs, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE				TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) MSME	8.35	0.00	0.00	0.00	8.35
(ii) Others	1022.19	0.00	0.00	0.00	1022.19
(iii) Disputed Dues- MSME					
(iv) Disputed Dues- Others					
	1030.54	0.00	0.00	0.00	1030.54

Note : Trade payable subject to confirmations and reconciliations.

## Trade Payable Ageing Schedule - As on 31 March, 2023

(All amount in Lacs, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE				TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) MSME	8.04	0.00	0.00	0.00	8.04
(ii) Others	306.78	0.00	0.00	0.00	306.78
(iii) Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
	314.82	0.00	0.00	0.00	314.82

Note : Trade payable subject to confirmations and reconciliations.



CHARTERED ACCOUNTANTS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN: 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN: 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

CIN: U15499RJ2010PTC033117

Registered Office: F438-A, Road No.12,

Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA



(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
9	<b>Other Current Liabilities</b>		
	(a) Gst payable	1.93	1.23
	(b) TDS Payable	13.16	6.13
	(c) ESIC And EPF Payable	3.79	2.53
	(d) TCS Payable	0.33	0.09
	(e) Creditors For Expenses	79.45	58.84
	(f) Creditors For Capital Goods	7.13	1.99
	<b>TOTAL OTHER CURRENT LIABILITIES</b>	<b>105.79</b>	<b>70.82</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
10	<b>Short Term Provisions</b>		
	(a) Provision for Taxation Income Tax Payable (Net of Advance Tax)	34.97	39.46
	(b) Provision For Expenses	10.46	13.27
	<b>TOTAL SHORT TERM PROVISIONS</b>	<b>45.43</b>	<b>52.73</b>



CHARTERED ACCOUNTANTS

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 (RAMAWTAR AGARWAL)  
 DIRECTOR  
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 DIRECTOR  
 DIN: 07784499

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(All amount in Lacs, unless otherwise stated)

**NOTE - 11 Property, Plant & Equipment as on 31st March, 2024**

PROPERTY PLANY & EQUIPMENT	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2023	ADDITION/ DELETION	BALANCE AS ON 31.03.2024	BALANCE AS ON 01.04.2023	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2024	BALANCE AS ON 31.03.2023	BALANCE AS ON 31.03.2024
<b>a) Tangible Assets</b>								
Land	70.21	45.30	115.51	0.00	0.00	0.00	70.21	115.51
Computer	55.87	18.77	74.63	36.54	8.87	45.40	19.33	29.23
Building	436.28	202.79	639.07	95.26	15.81	111.07	341.02	528.01
Plant and Machinery	355.27	164.06	519.33	121.92	25.88	147.80	233.35	371.53
MFA	216.50	4.19	220.68	91.21	13.72	104.93	125.29	115.75
Furniture	43.87	2.53	46.40	20.68	3.94	24.63	23.18	21.77
Vehicle	44.69	27.49	72.18	10.82	7.61	18.42	33.88	53.76
<b>Total</b>	<b>1222.68</b>	<b>465.13</b>	<b>1687.81</b>	<b>376.43</b>	<b>75.83</b>	<b>452.25</b>	<b>846.26</b>	<b>1235.56</b>
<b>b) Capital work in progress</b>	<b>229.06</b>	<b>(55.92)</b>	<b>173.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>229.06</b>	<b>173.14</b>
<b>c) Intangible Assets under Developments</b>	<b>0.00</b>	<b>31.58</b>	<b>31.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31.58</b>
<b>TOTAL</b>	<b>1451.74</b>	<b>440.78</b>	<b>1892.53</b>	<b>376.43</b>	<b>75.83</b>	<b>452.25</b>	<b>1075.32</b>	<b>1440.27</b>

**CWIP Agening Schedule**

CWIP	Amount in CWIP for a Period of 2024				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	173.14	0.00	0.00	0.00	173.14
Projects temporaly suspended	0.00	0.00	0.00	0.00	0.00
	173.14	0.00	0.00	0.00	173.14

**Property, Plant & Equipment as on 31st March, 2023**

(All amount in Lacs, unless otherwise stated)

PROPERTY PLANY & EQUIPMENT	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2022	ADDITION/ DELETION	BALANCE AS ON 31.03.2023	BALANCE AS ON 01.04.2022	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2023	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
<b>a) Tangible Assets</b>								
Land	70.21	0.00	70.21	0.00	0.00	0.00	70.21	70.21
Computer	44.41	11.46	55.87	30.49	6.04	36.54	13.91	19.33
Building	436.28	0.00	436.28	81.45	13.82	95.26	354.83	341.02
Plant and Machinery	355.27	0.00	355.27	99.26	22.66	121.92	256.01	233.35
MFA	210.98	5.52	216.50	78.00	13.20	91.21	132.98	125.29
Furniture	37.45	6.42	43.87	17.33	3.36	20.68	20.12	23.18
Vehicle	44.69	0.00	44.69	3.88	6.94	10.82	40.81	33.88
<b>Total</b>	<b>1199.29</b>	<b>23.39</b>	<b>1222.68</b>	<b>310.41</b>	<b>66.02</b>	<b>376.43</b>	<b>888.88</b>	<b>846.26</b>
<b>b) Capital work in progress</b>	<b>0.00</b>	<b>229.06</b>	<b>229.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>229.06</b>
<b>TOTAL</b>	<b>1199.29</b>	<b>252.46</b>	<b>1451.74</b>	<b>310.41</b>	<b>66.02</b>	<b>376.43</b>	<b>888.88</b>	<b>1075.32</b>

**CWIP Agening Schedule**

CWIP	Amount in CWIP for a Period of 2023				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	229.06	0.00	0.00	0.00	229.06
Projects temporaly suspended	0.00	0.00	0.00	0.00	0.00
	229.06	0.00	0.00	0.00	229.06



For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(RAMAWTAR AGARWAL)  
DIRECTOR  
DIN: 03289121

(VITHAL AGARWAL)  
DIRECTOR  
DIN: 07784499

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**
**CIN: U15499RJ2010PTC033117**
**Registered Office: F438-A, Road No.12,**
**Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA**


(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
12	Other Non Current Assets		
	(a) Security Deposits	9.31	9.31
	(b) FDR	6.21	5.85
	<b>TOTAL OTHER NON CURRENT ASSETS</b>	<b>15.52</b>	<b>15.16</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
13	Inventories (As Physically Verified and Certified by Management)		
	(a) Raw Materials	2189.56	721.04
	(b) Finished Goods	660.71	308.59
	(c) Stores & Packing Material	131.53	92.27
	<b>TOTAL INVENTORIES</b>	<b>2981.79</b>	<b>1121.91</b>

**Notes** Raw Material, Stores & Packing Material and finished goods valued at cost or net realisable value whichever is less.

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
14	Trade Receivables		
	(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment Secured, considered good	8.15	21.18
	(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment Secured, considered good	550.53	353.14
	<b>TOTAL TRADE RECEIVABLES</b>	<b>558.69</b>	<b>374.32</b>

**Refer Note No.: 14A For Aging of Trade Receivables.**

**CHARTERED ACCOUNTANTS**
**For SHYAM DHANI INDUSTRIES PRIVATE LIMITED**
  
**(RAMAWTAR AGARWAL)**  
**DIRECTOR**  
**DIN: 03289121**
  
**(VITHAL AGARWAL)**  
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**14A Trade Receivables Ageing Schedule - 31 March, 2024**
**(All amount in Lacs, unless otherwise stated)**

<b>PARTICULARS</b>	<b>OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT</b>					<b>TOTAL</b>
	<b>LESS THAN 6 MONTH</b>	<b>MORE THAN 6 MONTH</b>	<b>1-2 YEARS</b>	<b>2-3 YEARS</b>	<b>MORE THAN 3 YEARS</b>	
(i) Undisputed Trade receivables - considered goods	550.53	0.00	5.20	0.31	2.64	558.69
(ii) Undisputed Trade Receivables - considered doubtful						0.00
(iii) Disputed Trade Receivables- considered goods						0.00
(iv) Disputed Trade Receivables - considered doubtful						0.00
	<b>550.53</b>	<b>0.00</b>	<b>5.20</b>	<b>0.31</b>	<b>2.64</b>	<b>558.69</b>

**Note : Trade receivables subject to confirmations and reconciliations.**
**Trade Receivables Ageing Schedule - 31 March, 2023**
**(All amount in Lacs, unless otherwise stated)**

<b>PARTICULARS</b>	<b>OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT</b>					<b>TOTAL</b>
	<b>LESS THAN 6 MONTH</b>	<b>MORE THAN 6 MONTH</b>	<b>1-2 YEARS</b>	<b>2-3 YEARS</b>	<b>MORE THAN 3 YEARS</b>	
(i) Undisputed Trade receivables - considered goods	353.14	9.04	0.36	11.79	0.00	374.32
(ii) Undisputed Trade Receivables - considered doubtful						0.00
(iii) Disputed Trade Receivables- considered goods						0.00
(iv) Disputed Trade Receivables - considered doubtful						0.00
	<b>353.14</b>	<b>9.04</b>	<b>0.36</b>	<b>11.79</b>	<b>0.00</b>	<b>374.32</b>

**Note : Trade receivables subject to confirmations and reconciliations.**

**CHARTERED ACCOUNTANTS**
**For SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

(RAMAWTAR AGARWAL)  
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(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
15	<b>Cash and cash Equivalents</b>		
	(a) Cash in hand		
	Cash in hand	15.83	7.13
	(b) Balances with banks		
	In current accounts:	5.95	0.00
	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>21.78</b>	<b>7.13</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
16	<b>Short-term Loans and advances</b>		
	(a) Loans To Related Party/Others		
	Loans Receivables considered good - Secured	0.00	0.00
	Loans Receivables considered good - Unsecured	0.00	0.00
	(b) Receivable from SCB.	0.00	28.46
	<b>TOTAL SHORT TERM LOANS &amp; ADVANCES</b>	<b>0.00</b>	<b>28.46</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
17	<b>Other Current Assets</b>		
	(a) Interest Receivable	0.64	0.38
	(b) Excise Duty Receivable	3.65	3.65
	(c) GST Input	196.41	99.77
	(d) Prepaid Expenses	9.03	0.00
	(e) Advance to Suppliers	41.60	0.00
	<b>TOTAL OTHER CURRENT ASSETS</b>	<b>251.32</b>	<b>103.80</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
18	<b>CONTIGENCY LIABILITIES</b>		
	1. Corporate Guarantee Given to Shyam Dhani Industries	544.83	558.17
	2. Direct Tax *	2.63	1.48
	<b>TOTAL CONTIGENCY LIABILITIES</b>	<b>547.46</b>	<b>559.65</b>

\* To the extent quantifiable and ascertainable



CHARTERED ACCOUNTANTS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

  
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(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
19	<b>Revenue From Operations</b>		
	(a) Sales	10760.52	6796.19
	b) Other Operating Revenue	0.00	13.34
	<b>TOTAL REVENUE FROM OPERATION</b>	<b>10760.52</b>	<b>6809.53</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
20	<b>Other income</b>		
	(a) Interest on FDR	0.40	0.33
	(b) Rent	2.00	0.00
	(c) Round Off	0.00	0.00
	(d) Interest Received	0.71	0.42
	<b>TOTAL OTHER INCOME</b>	<b>3.12</b>	<b>0.74</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
21	<b>Cost of materials consumed</b>		
	Opening Stock	813.32	516.92
	Add:- Purchases	10354.84	5238.98
	Less:- Closing Stock	11168.16	5755.89
		2321.09	813.32
	<b>TOTAL COST OF MATERIAL CONSUMED</b>	<b>8847.07</b>	<b>4942.58</b>



CHARTERED ACCOUNTANTS

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(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
22	<b>Changes in inventories of Finished goods/WIP</b> <u>Inventory at the beginning of the year</u> (a) Finished Good		
		308.59	710.32
	Total Inventory at the beginning of the Year <u>Inventory at the end of the year</u> (a) Finished Good	308.59	710.32
		660.71	308.59
	Total Inventory at the end of the Year	660.71	308.59
	<b>TOTAL CHANGES IN INVENTORIES</b>	(352.12)	401.73

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
23	<b>Employee benefit expenses</b> (a) Wages & Salary (b) Director Remuneration (c) EPF Contribution (d) ESI Contribution (e) Gratuity (Note No. 23.1)		
		334.99	233.61
		120.00	68.25
		16.39	9.83
		5.01	3.96
		6.96	0.00
	<b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>	483.36	315.65

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
24	<b>Finance costs</b> (a) Interest Exp (b) Bank Charges		
		158.36	127.49
		21.83	5.15
	<b>TOTAL FINANCE COST</b>	180.19	132.63



CHARTERED ACCOUNTANTS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(RAMAWTAR AGARWAL)  
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DIN: 03289121

(VITHAL AGARWAL)  
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DIN: 07784499

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(All amount in Lacs, unless otherwise stated)

23.1	Disclosure in term of AS-15 are as under	31 MARCH 2024	31 MARCH 2023
a)	<b>Defined contribution plan</b> Contribution to defined contribution plan recognised as expenses for the year are as under Employer's contribution to Provident Fund		
b)	<b>Defined benefit plan</b> The Employees Gratuity Scheme is a defined benefit Plan. The present value of obligation is determined based on Gratuity Liability		
<b>I</b>	<b>Expenses recognised in the Statement of Profit &amp; Loss for the year ended</b>		
1	Current Service Cost	7.59	5.08
2	Interest cost	1.22	1.26
3	Expected return on plan assets	(1.36)	(0.96)
4	Net Actuarial(Gains)/Losses	(0.50)	(5.45)
	Total expenses	6.96	(0.07)
<b>II</b>	<b>Net Asset/(Liability) recognised in the Balance Sheet</b>		
1	Present value of Defined Benefit Obligation	25.30	17.25
2	Fair value of plan assets	20.41	19.32
3	Net Liability/ Assets recognised in Balance Sheet	4.89	(2.07)
<b>III</b>	<b>Change in obligation during the year ended</b>		
1	Present value of Defined Benefit Obligation at beginning of the year	17.25	17.03
2	Current Service Cost	7.59	5.08
3	Interest Cost	1.22	1.26
4	Benefits Payments	(0.36)	(0.66)
5	Actuarial(Gains)/Losses	(0.40)	(5.47)
6	Present value of Defined Benefit Obligation at the end of the year.	25.30	17.25
<b>IV</b>	<b>Change in Assets during the year ended</b>		
1	Plan assets at the beginning of the year	19.32	7.48
2	Expected return on plan assets	1.36	0.96
3	Contributions by Employer	0.00	11.56
4	Actual benefits paid	(0.36)	(0.66)
5	Actuarial Gains/(Losses)	0.09	(0.01)
6	Plan assets at the end of the year	20.41	19.32
<b>V</b>	<b>Actuarial Assumptions:</b>		
1	Discount Rate	7.1	7.1
2	Expected rate of return on plan assets	7.1	7.1
3	Retirement Age	60 Years	60 Years
4	Mortality	2012-2014	2012-2014
5	Employee Turnover rate	5%	5%
6	Salary escalator	7%	7%


**CHARTERED ACCOUNTANTS**
**For SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

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**DIRECTOR**  
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(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
25	<b>Depreciation and Amortisation</b> (a) Depreciation	75.83	66.02
	<b>TOTAL DEPRECIATION AND AMORTISATION</b>	<b>75.83</b>	<b>66.02</b>

(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
26	<b>Other Expenses</b> (a) Manufacturing Expenses AGMARK EXPENSES 3.76 3.54 COLD STORAGE CHARGES 37.50 19.71 REPAIR AND MAINTENANCE MACHINERY 16.55 0.00 POWER EXPENSES 65.01 49.27 FACTORY EXPENSES 5.57 4.79 FREIGHT AND LOADING EXPENSES 125.38 92.46 IMPORT EXPENSES 0.82 0.85 PEST CONTROL SERVICES EXPENSES 1.60 0.96 SAMPLE TESTING CHARGES 6.83 7.12		

**(b) Sales & Administration Expenses**

ADVERTISEMENT EXPENSES	65.32	30.52
AUDIT FEE	2.50	1.25
BROKERAGE	10.65	10.37
COMPUTER MAINTANENCE CHARGES	4.06	5.97
CONVEYANCE EXPENSES	51.31	6.71
DESIGN & DEVELOPMENT EXPENSES	0.00	5.43
EXPORT EXPENSES	5.88	21.82
FREIGHT OUTWARD	77.08	44.74
INSURANCE EXPENSES	7.09	8.96
LEGAL & PROFESSIONAL EXPENSES	57.36	28.82
OFFICE EXPENSES	19.16	14.46
PLANTATION EXPENSES	2.82	2.15
POSTAGE EXPENSES	1.44	0.73
RENT	0.90	2.00
SALES PROMOTIONS EXPENSES	113.15	178.66
SECURITY CHARGES	12.65	8.95
ONLINE PORTAL MAINTAINCE CHARGES	2.79	0.00
TELEPHONE EXPENSES	1.41	1.17
STATIONERY EXPENSES	2.10	0.00
ROUND OFF	(0.01)	0.00
<b>TOTAL OTHER EXPENSES</b>	<b>700.67</b>	<b>551.42</b>

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED



CHARTERED ACCOUNTANTS

 (RAMAWTAR AGARWAL)  
 DIRECTOR  
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(All amount in Lacs, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
27	<b>PAYMENT OF AUDITORS</b> AS AUDITOR IF ANY OTHER MANNER	2.00 0.50	1.00 0.25
	<b>TOTAL OTHER EXPENSES</b>	<b>2.50</b>	<b>1.25</b>
NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
28	<b>Earnings per Share (EPS) are calculated as under:</b> Net Profit after Tax (Rs.) Weighted average number of Equity Shares (Nos.) Basic & Diluted Earning per share (Rs.)	625.34 1144000 54.66	282.83 1144000 24.72
NOTE			
29	Balance confirmation of Receivables : Confirmation letters have not been obtained from all the parties in respect of Trade Receivables, Other Non Current Assets and Other Current Assets. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.		
NOTE			
30	Balance confirmation of Payables : Confirmation letters have not been obtained from all the parties in respect of Trade Payables and Other Current Liabilities . Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.		
NOTE			
31	There is only one segment " Spices" and therefore other disclosure requirements of Accounting Standard 17 for segment reporting does not apply.		
NOTE			
32	Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.		
 <b>CHARTERED ACCOUNTANTS</b>			
<b>For SHYAM DHANI INDUSTRIES PRIVATE LIMITED</b>			
 <b>(RAMAWTAR AGARWAL)</b> <b>DIRECTOR</b> <b>DIN: 03289121</b>			
 <b>(VITHAL AGARWAL)</b> <b>DIRECTOR</b> <b>DIN: 07784499</b>			

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**
**CIN: U15499RJ2010PTC033117**
**Registered Office: F438-A, Road No.12,**
**Vishwakarma Industrial Area, Jaipur 302013, Rajasthan INDIA**

**(All amount in Lacs, unless otherwise stated)**

33	Related Party Disclosures	31 MARCH 2024
	<b>Disclosures as required by Accounting Standard 18 "Related Party disclosures" are given below:</b>	
	<b>a) Names of related parties with whom transactions have been entered into:</b>	
	<b>Name of Related Party</b>	<b>Relationship</b>
	RAMAWTAR AGARWAL	Director
	MAMTA DEVI AGARWAL	Director
	VITHAL AGARWAL	Director
	KUSHI AGARWAL	Director Relative
	SHYAM DHANI INDUSTRIES	Director is Proprietor
	WE ASSURE STORES PRIVATE LIMITED	Director is Director of the Company
	SHYAM SAKHA INDUSTRIES PRIVATE LIMITED	Sister Concern
	RAMAWTAR MAHESH CHAND	Sister Concern
	<b>b) Transactions with Related Parties</b>	<b>31 MARCH 2024</b>
	<b>Loan Taken</b>	
	RAMAWTAR AGARWAL	406.37
	MAMTA DEVI AGARWAL	161.62
	VITHAL AGARWAL	114.12
	<b>Total</b>	<b>682.10</b>
	<b>Loan Repaid</b>	
	RAMAWTAR AGARWAL	365.00
	MAMTA DEVI AGARWAL	80.00
	VITHAL AGARWAL	116.00
	<b>Total</b>	<b>561.00</b>
	<b>Interest Paid</b>	
	RAMAWTAR AGARWAL	23.54
	MAMTA DEVI AGARWAL	6.48
	VITHAL AGARWAL	1.07
	<b>Total</b>	<b>31.09</b>
	<b>For SHYAM DHANI INDUSTRIES PRIVATE LIMITED</b>	
 <b>CHARTERED ACCOUNTANTS</b>	 <b>(RAMAWTAR AGARWAL)</b> <b>DIRECTOR</b> <b>DIN: 03289121</b>	 <b>(VITHAL AGARWAL)</b> <b>DIRECTOR</b> <b>DIN: 07784499</b>

**SHYAM DHANI INDUSTRIES PRIVATE LIMITED**

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(All amount in Lacs, unless otherwise stated)

33	Related Party Disclosures	31 MARCH 2024
	<b>Sales of Goods</b>	
	SHYAM DHANI INDUSTRIES	2096.16
	WE ASSURE STORES PRIVATE LIMITED	5.91
	RAMAWTAR MAHESH CHAND	32.63
	SHYAM SAKHA INDUSTRIES PRIVATE LIMITED	0.51
	<b>Total</b>	<b>2135.20</b>
	<b>Purchase of Raw Material</b>	
	SHYAM DHANI INDUSTRIES	2307.51
	WE ASSURE STORES PRIVATE LIMITED	0.35
	RAMAWTAR MAHESH CHAND	467.92
	SHYAM SAKHA INDUSTRIES PRIVATE LIMITED	127.46
	<b>Total</b>	<b>2903.24</b>
	<b>Director Remuneration &amp; Relative Salary</b>	
	RAMAWTAR AGARWAL	48.00
	MAMTA DEVI AGARWAL	36.00
	VITHAL AGARWAL	36.00
	KHUSHI AGARWAL	12.64
	<b>Total</b>	<b>132.64</b>
	<b>Rental Expenses</b>	
	SHYAM DHANI INDUSTRIES	0.90
	<b>Total</b>	<b>0.90</b>
	<b>Rental Income</b>	
	SHYAM DHANI INDUSTRIES	2.00
	<b>Total</b>	<b>2.00</b>

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED



CHARTERED ACCOUNTANTS

  
**(RAMAWTAR AGARWAL)**  
 DIRECTOR  
 DIN: 03289121

  
**(VITHAL AGARWAL)**  
 DIRECTOR  
 DIN: 07784499

# SHYAM DHANI INDUSTRIES PRIVATE LIMITED

CIN: U15499RJ2010PTC033117

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## Note: 34 Additional Regulatory Information:

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March 2024  
(i) repayable on demand; or  
(ii) without specifying any terms or period of repayment.

E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

F) The company is not declared willful defaulter by any bank or financial institution or other lender.

G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the period and hence reporting under this clause is not applicable.

N) There are no charge or satisfaction of charges yet to be registered with Registrar of Companies.

O) The Company has complied with the rules prescribed for the number of layers of companies.



CHARTERED ACCOUNTANTS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED

(RAMAWTAR AGARWAL)

DIRECTOR

DIN: 03289121

A blue ink signature of the name "Vithal".

(VITHAL AGARWAL)

DIRECTOR

DIN: 07784499

35	Financial Ratios	FY 2023-24	FY 2022-23	Change	Explanation
	Current Ratio (in times)	1.28	1.30	(1.37)	-
	Debt-Equity Ratio (in times)	0.41	0.48	(14.32)	-
	Debt-Service Coverage Ratio	4.09	1.35	203.13	DSCR ratio improved due to increase in net profit
	Return on Equity Ratio	49.90%	35.44%	40.80	Net Profit of the company improved in current year
	Inventory Turnover Ratio (in times)	5.24	5.79	(9.36)	-
	Trade Receivable Turnover Ratio (in times)	23.07	21.86	5.50	-
	Trade Payable Turnover Ratio (in times)	15.39	12.61	22.07	-
	Net Capital Turnover Ratio (in times)	12.90	18.11	(28.76)	Lower turnover in comparision to net capital in current year
	Net Profit Ratio (in %)	5.81%	4.16%	39.65	Increase in profit margin.
	Return On Capital Employed	25.14	24.06	4.50	-
	Retun on Investment	-	-	-	-



CHARTERED ACCOUNTANTS

For SHYAM DHANI INDUSTRIES PRIVATE LIMITED



(RAMAWTAR AGARWAL)  
 DIRECTOR  
 DIN: 03289121



(VITHAL AGARWAL)  
 DIRECTOR  
 DIN: 07784499