

**INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF  
SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the Financial Statements of SHYAM SAKHA INDUSTRIES PRIVATE LIMITED ("the Company") which comprise the Balance sheet as at 31<sup>st</sup> March, 2025, the Statement of Profit & Loss, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and cash flow for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management Responsibility for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

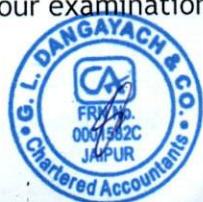
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of Act, We report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies rule 7 of the Companies (Accounts) Rules,2014;
- e) On the basis of the written representations received from the directors of the Company as on 31st March, 2025 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company’s internal financial controls over financial reporting.
- g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - I. There were no pending litigations which would impact the financial position of the Company.
  - II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
  - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether,



directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

V. No dividend has been declared or paid during the year by the company.

VI. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility. Further, during the course of our audit we could not establish the systematic and chronological order of transactions recorded during the year.

DATE - 28.08.2025  
PLACE - JAIPUR



FOR G.L. DANGAYACH & CO  
CHARTERED ACCOUNTANTS  
FRN - 001582C

(DEEPAK GUPTA)  
PARTNER  
M.NO. -414166

**"Annexure A" to the Independent Auditors' Report of SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

Referred to in paragraph 1 under the heading 'Report on Other Legal & 'Regulatory Requirement' of our report of even date to the financial statements of the Company for the period ended March 31, 2025:

**i. Property, Plant, Equipment and intangible Assets:**

- a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment and intangible Assets;
- b. The Property, Plant, Equipment and intangible Assets are physically verified by the management according to a phased programme, designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the programme, a portion of the Property, Plant, Equipment and intangible Assets has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- c. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee), as disclosed in **Note 8** on Property, plant and equipment and Intangible assets to the financial statements, are held in the name of the Company.
- d. The Company has not revalued its Property, Plant, Equipment and intangible Assets during the year. Accordingly, the reporting under clause 3(i)(d) of the Order is not applicable to the company.
- e. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made there under, and therefore the question of our commenting on whether the company has appropriately disclosed the details in its financial statements does not arise.

**ii. Inventory:**

- a. The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate.



b. During the year, the Company has been sanctioned working capital limits in excess of 5 Crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the books of account

**iii. Loans given by the Company:**

a) The Company has not made provided any guarantee or security or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnership( LLPs) or any other parties, Accordingly, the reporting on compliance with the provisions of section 192 of the act under clause 3 (iii) (a) of the order is not applicable to the company.

b) According to the information and explanations given to us and based on the audit procedures carried out by us, in our opinion the investments made and guarantees provided during the year and the terms and conditions of the grant of loans and guarantees provided during the year are *prima facie*, not prejudicial to the interest of the Company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advances in the nature of loans to any party during the year.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.



**iv. Loans to directors & Investment by the Company:**

In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it, as applicable.

**v. Deposits**

The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

**vi. Cost records:**

Accordingly, to the information and explanation given to us, maintenance of Cost records is not mandatory for the company hence this clause is not applicable.

**vii. Statutory Dues:**

- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were no delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- b. According to the information and explanation given to us, there are no dues of income tax, goods & services tax, duty of excise, value added tax on account of dispute.

**viii. Unrecorded income**

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**ix. Repayment of Loans:**

- a. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.



- b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- c. In our opinion, and according to the information and explanations given to us, term loans which were applied for the purpose for which the loans were obtained.
- d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

**x. Utilization of IPO & FPO and Private Placement and Preferential issues:**

- a. The Company has not raised any money by way of initial public offer and through debt instruments by way of further public offer during the year.
- b. The Company has not made preferential allotment or private placement of shares during the year and requirement to report o clause 3(x)(b) of the order is not applicable to the company.

**xi. Reporting of Fraud:**

- a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and



according to the information and explanations given to us, no report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.

c. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.

**xii. NIDHI Company:**

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

**xiii. Related Party Transaction:**

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.

**xiv. Internal Audit**

In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.

**xv. Non-Cash Transaction:**

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

**xvi. Register under RBI Act, 1934:**

The Provisions of Section 45-IA of Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi) (a), (b), (c) & (d) of the Order is not applicable to the Company.



**xvii. Cash Losses**

The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

**xviii. Auditor's resignation**

There has been no resignation of the statutory auditors for the financial year 2024-25.

**xix. Financial Position**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**xx. Corporate Social Responsibility**

The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

FOR G.L. DANGAYACH & CO  
CHARTERED ACCOUNTANTS  
FRN-001582C

  
(DEEPAK GUPTA)  
PARTNER  
M.NO.: 414166

Date: 28.08.2025  
Place: Jaipur



## ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT

*Referred to in our Audit Report of Even date*

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHYAM SAKHA INDUSTRIES PRIVATE LIMITED** ('the Company') as of 31<sup>st</sup> March, 2025 in conjunction with our audit of the **Financial Statements** of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting



**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**As per our report of even date**

**FOR G.L. DANGAYACH & CO  
CHARTERED ACCOUNTANTS**

  
(DEEPAK GUPTA)

PARTNER

M.NO: 414166

PLACE: JAIPUR

DATE- 28.08.2025

UDIN: 25414166BMHYHT5031



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

## BALANCE SHEET AS ON 31st MARCH, 2025

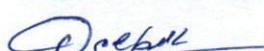
(All amount in Lacs unless otherwise stated)

PARTICULARS	NOTE	FIGURES AS AT	
		31 MARCH 2025	31 MARCH 2024
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Share Holders' Funds</b>			
(a) Share Capital	1	1.00	1.00
(b) Reserves & Surplus	2	49.36	16.75
<b>Total Share Holders' Funds</b>		50.36	17.75
<b>2 Share application money pending allotment</b>			
<b>3 Non- Current Liabilities</b>			
(a) Long Term Borrowings	3	1125.65	842.78
(b) Deferred tax Liabilities (net)		10.54	7.18
<b>Total Non- Current Liabilities</b>		1136.19	849.95
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings	4	937.61	299.53
(b) Trade Payables	5	297.76	162.95
(i) MSME		0.00	0.00
(ii) Other than MSME		297.76	162.95
(c) Other Current Liabilities	6	21.38	11.27
(d) Short- Term provisions	7	0.00	0.00
<b>Total current liabilities</b>		1256.75	473.75
<b>TOTAL EQUITY AND LIABILITIES</b>		2443.30	1341.45
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment and intangible assets	8		
(i) Property, Plant & Equipment		1055.36	987.41
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long term Loans And Advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
<b>Total Non-Current Assets</b>		1055.36	987.41
<b>2 Current Assets</b>			
(a) Inventories	9	990.45	195.30
(b) Trade Receivables	10	216.89	74.55
(c) Cash and cash Equivalents	11	28.73	3.22
(d) Short-term Loans and advances	12	0.00	0.00
(e) Other Current Assets	13	151.87	80.98
<b>Total current assets</b>		1387.94	354.04
<b>TOTAL ASSETS</b>		2443.30	1341.45

Significant Accounting Policies & Other notes on Financial Statements

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As per our report of even date  
FOR G.L DANGAYACH & CO.  
CHARTERED ACCOUNTANTS



(DEEPAK GUPTA)

PARTNER

M. NO. - 414166

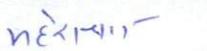
PLACE - JAIPUR

DATE - 28.08.2025

In witness & confirmation of facts

FOR & ON BEHALF OF BOARD OF DIRECTORS

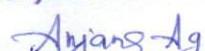
FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

  
Mahesh Chand Agarwal  
Director

(MAHESH CHAND AGARWAL)

DIRECTOR

DIN - 03289128

  
Anjana Agarwal  
Director

(ANJANA AGARWAL)

DIRECTOR

DIN - 09133423





**SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025**

(All amount in Lacs unless otherwise stated)

PARTICULARS	NOTE	31 MARCH 2025	31 MARCH 2024
I Revenue From Operations	14	5174.64	1507.73
II Other income	15	15.87	21.30
III Total Income		5190.51	1529.03
IV Expenses			
(a) Cost of materials consumed	16	4658.84	0.00
(b) Purchase of Stock-in-Trade		0.00	1593.31
(c) Changes in inventories of Finished goods, stock in trade and WIP	17	36.45	(195.30)
(d) Employee benefit expenses	18	133.69	23.46
(e) Finance costs	19	165.37	32.58
(f) Depreciation and amortisation	20	41.24	10.43
(g) Other Expenses	21	118.95	40.63
Total expenses		5154.54	1505.11
V Profit / (Loss) before exceptional and extraordinary items & tax		35.97	23.92
VI Exceptional items			
VII Profit / (Loss) before extraordinary items & tax		35.97	23.92
VIII Extraordinary Items			
IX Profit / (Loss) before tax		35.97	23.92
X Tax expense:			
(a) Current tax		0.00	0.00
(b) Deferred tax assets/Liabilities		3.36	7.18
XI Profit / (Loss) for the period from continuing operations		32.61	16.75
XII Profit / (Loss) for the period from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit / (Loss) for the period from discontinuing operations (after tax)		0.00	0.00
XV Profit / (Loss) for the period		32.61	16.75
XVI Earnings per share (of Rs. 10/- each)		326.12	167.45
Basic and diluted			

Significant Accounting Policies & Other notes on Financial Statements

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As per our report of even date

FOR G.L DANGAYACH & CO.  
CHARTERED ACCOUNTANTS

(DEEPAK GUPTA)

PARTNER

M. NO. - 414166

PLACE - JAIPUR

DATE - 28.08.2025



In witness & confirmation of facts

FOR & ON BEHALF OF BOARD OF DIRECTORS

FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

For Shyam Sakha Industries Pvt. Ltd.

MAHESH CHAND AGARWAL

Director

(MAHESH CHAND AGARWAL)

DIRECTOR

DIN - 03289128

ANJANA AGARWAL

DIRECTOR

DIN - 09133423

Agarwal

Director

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(All amount in Lacs unless otherwise stated)

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	35.97	23.92
Adjustment To Reconcile Profit Before Tax To Cash Generated By Operating Activities		
<b>Non Cash Items:</b>		
Depreciation & Amortisation	41.24	10.43
Provision For Employee Benefits		
<b>Non Operating Items:</b>		
Finance Cost	165.37	32.58
Interest Received	-	(0.04)
Profit/Loss On Sale Of Assets		
<b>Operating Profit Before Working Capital Change</b>	<b>242.58</b>	<b>66.90</b>
Inventories	(795.15)	(195.30)
Trade Receivable	(142.34)	(74.55)
Other Current Assets	(70.89)	(8.94)
Trade Payable	134.81	162.95
Other financial Liabilities		
Other Current Liabilities	10.11	3.90
<b>Operating Profit After Working Capital Change</b>	<b>(620.88)</b>	<b>(45.04)</b>
Income Tax Paid	-	-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>(620.88)</b>	<b>(45.04)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITY</b>		
Sale Of Property Plant & Equipment		
Purchase Of Property Plant & Equipment	(109.20)	(601.31)
Outflow From Other Non-Current Assets		
Interest Received		0.04
<b>Net Cash Flow From Investing Activity (B)</b>	<b>(109.20)</b>	<b>(601.27)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITY</b>		
Cash Received From Borrowings		
Change in Long term borrowing	282.87	377.84
Change in Short Term borrowing	638.08	299.53
Interest Paid	(165.37)	(32.58)
<b>Net Cash Flow From Financing Activity (C)</b>	<b>755.59</b>	<b>644.79</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	<b>25.52</b>	<b>(1.52)</b>
Cash & Cash Equivalent At The Beginning Of Period	3.22	4.75
Cash & Cash Equivalent At The End Of Period	28.73	3.22

As per our report of even date

FOR G.L DANGAYACH & CO.  
CHARTERED ACCOUNTANTS

(DEEPAK GUPTA)

PARTNER

M. NO. - 414166

PLACE - JAIPUR

DATE - 28.08.2025



In witness & confirmation of facts

FOR & ON BEHALF OF BOARD OF DIRECTORS

For Shyam Sakha Industries Private Limited

MAHESH CHAND AGARWAL

DIRECTOR

DIN - 03289128

MAHESH CHAND AGARWAL

DIRECTOR

DIN - 03289128

ANJANA AGA

DIRECTOR

DIN - 0913342

**SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025		31 MARCH 2024	
		NOS.	AMOUNT	NOS.	AMOUNT
1	<b>Share Capital</b> (a) Authorised Number of 10000 Equity shares of Rs. 10/- each	10000	1.00	10000	1.00
	(b) Issued, Subscribed and Paid Up Number of 10000 Equity shares of Rs.10 /- each	10000	1.00	10000	1.00

1A	Reconciliation of the number of Shares Outstanding	31 MARCH 2025		31 MARCH 2024	
		NOS.	AMOUNT	NOS.	AMOUNT
	At the beginning of the year	10000	1.00	10000	1.00
	Movements for the year	-	-	-	-
	Outstanding at the end of the year	10000	1.00	10000	1.00

1B	The details of shareholders holding more than 5 % shares :-	31 MARCH 2025		31 MARCH 2024	
		No. of shares	% Held	No. of shares	% Held
	Mahesh Chand Agarwal	5000	50.00	5000	50.00
	Anjana Agarwal	5000	50.00	5000	50.00

1C	Shares held by promoters at the end of the year	31 MARCH 2025		31 MARCH 2024	
		No. of shares	% Held	No. of shares	% Held
	Mahesh Chand Agarwal	5000	50.00	5000	50.00
	Anjana Agarwal	5000	50.00	5000	50.00

**Terms/Rights attached**

**i Equity Shares**

The Company has only one class of Equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the Year Ended 31st March 2025 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL ( For 31st March 2024 was Rs.NIL)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
2	<b>Reserve &amp; Surplus</b>		
	<b>(a) Capital Reserve</b>		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	<b>(b) Security Premium</b>		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	<b>(c) General Reserve</b>		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	<b>(d) Retained Earnings</b>		
	Opening Balance	16.75	0.00
	Profit/(Loss) for the year	32.61	16.75
	Closing Balance	49.36	16.75
	<b>TOTAL RESERVE &amp; SURPLUS</b>	49.36	16.75



**SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
3	Long Term Borrowings ( Note No. 3.1)		
	(A)Loans From Banks		
	(a) Secured Term Loans From Banks		
	(i) Term Loans		
	- From Banks Note No. 3.1	422.85	410.25
		422.85	410.25
	(b) Unsecured Loans		
	(i) From Directors	702.81	432.53
	Aggregate of (b) Unsecured Loan	702.81	432.53
	TOTAL LONG TERM BORROWINGS	1125.65	842.78



SHYAM SAKHA INDUSTRIES PRIVATE LIMIT  
 CIN - U15549RJ2021PTC074381  
 PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST,J

Note 3.1 : Disclosure about loans taken by Shyam Sakha Industries Private Limited ( Amount in Lacs)										
Sno	Nature of Loan	Name of Bank	Loan Amount	Amount Outstanding as on 31/3/25	Current Maturity	Long Term Borrowings	Short Term Borrowings	Rate of interest	Terms of Repayment	Nature of security
1	Cash Credit	Kotak Mahindra Bank	335.00	633.29	0.00	0.00	633.29	RPRR+2.50%	On Demand	1. First and exclusive charge on existing and future current and fixed assets of the company. 2. Extension of EM of industrial land situated at village hadota, th chomu, jaipur owned by company. 3. Ext of EM of residential property situated at new plot no 305, old no 64A, Murlipura, Sikar Road, Jaipur in the name of Mahesh chand agarwal and Anjana Agarwal
2	Term Loan	Kotak Mahindra Bank	200.00	200.00	0.00	0.00	200.00	RPRR+2.50%	120 Days	As above
3	CTL	Kotak Mahindra Bank	100.00	100.00	16.67	83.33	0.00	RPRR+2.50%	72 Months	As above
4	Term Loan	Kotak Mahindra Bank	200.00	174.10	30.77	143.33	0.00	RPRR+2.50%	84 Month including 6 month moratorium period	As above
5	Term Loan	Kotak Mahindra Bank	355.00	243.86	55.32	188.53	0.00	RPRR+2.50%	83 Month including 6 month moratorium period	As above
6	Term Loan	Kotak Mahindra Bank	10.00	9.22	1.56	7.66	0.00	RPRR+2.50%	83 Month including 6 month moratorium period	As above
			1200.00	1360.46	104.32	422.85	833.29			

1. There has been no default on the Balance sheet date in repayment of loan and interest.



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
4	Short Term Borrowings (a) Secured Loans (i) Loan Repable on demand - From Banks		
	CC limit - Note No. 3.1	833.29	211.88
	Current Maturity of Term Loan	104.32	87.65
	<b>TOTAL SHORT TERM BORROWINGS</b>	<b>937.61</b>	<b>299.53</b>

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
5	Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises:	0.00	0.00
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	297.76	162.95
	<b>TOTAL TRADE PAYABLES</b>	<b>297.76</b>	<b>162.95</b>

Refer Note No.: 8A For Ageing of Trade Payables.

Note: The company has initiated the process of identification of vendors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.



**SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

## 5A Trade Payable Ageing Schedule - As on 31 March, 2025

(All amount in Lacs unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	295.10	2.67	0.00	0.00	297.76
(iii) Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00

Note : Trade payable subject to confirmations and reconciliations.

## Trade Payable Ageing Schedule - As on 31 March, 2024

(All amount in Lacs unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	162.95	0.00	0.00	0.00	162.95
(iii) Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00

Note : Trade payable subject to confirmations and reconciliations.



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
6	<b>Other Current Liabilities</b>		
	(a) Sundry Creditors For Expenses	10.48	8.39
	(b) Statutory Dues	10.15	1.87
	(c) Audit fees payable	0.29	0.29
	(d) Advance From Customers	0.46	0.72
	<b>TOTAL OTHER CURRENT LIABILITIES</b>	<b>21.38</b>	<b>11.27</b>

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
7	<b>Short Term Provisions</b>		
	(a) Provision for Taxation Income Tax Payable	0.00	0.00
	<b>TOTAL SHORT TERM PROVISIONS</b>	<b>0.00</b>	<b>0.00</b>



**SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

NOTE - 8 Property, Plant & Equipment as on 31st March, 2025

(All amount in Rs. Lacs unless otherwise stated)

PROPERTY PLANT & EQUIPMENT	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2024	ADDITION/ DELETION	BALANCE AS ON 31.03.2025	BALANCE AS ON 01.04.2024	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2025	BALANCE AS ON 31.03.2024	BALANCE AS ON 31.03.2025
<b>Tangible Assets</b>								
LAND	96.42	0.00	96.42	0.00	0.00	0.00	96.42	96.42
BUILDING	603.70	71.89	675.59	5.56	19.40	24.97	598.14	650.62
PLANT AND MACHINERY	278.07	39.60	317.67	4.68	19.66	24.34	273.39	293.33
COMPUTER	1.75	8.15	9.90	0.19	1.83	2.02	1.56	7.88
FURNITURE AND FIXTURES	0.00	7.34	7.34	0.00	0.35	0.35	0.00	6.99
MOBILE	0.00	0.12	0.12	0.00	0.01	0.01	0.00	0.11
<b>TOTAL</b>	<b>979.94</b>	<b>127.09</b>	<b>1107.03</b>	<b>10.43</b>	<b>41.24</b>	<b>51.67</b>	<b>969.51</b>	<b>1055.36</b>
b) Capital work in progress	17.89	(17.89)	0.00	0.00	0.00	0.00	17.89	0.00
c) Intangible Assets under Developments								
<b>TOTAL</b>	<b>997.84</b>	<b>109.20</b>	<b>1107.03</b>	<b>10.43</b>	<b>41.24</b>	<b>51.67</b>	<b>987.41</b>	<b>1055.36</b>
(Previous Year Figures)	396.53	601.31	997.84	.00	10.43	10.43	396.53	987.41
<b>CWIP Agening Schedule</b>								
<b>Amount in CWIP for a Period of 2025</b>								
<b>CWIP</b>	Less than 1 Year		1-2 Years	2-3 Years	More than 3 Years	Total		
Projects in progress	-		-	-	-	-		
Projects temporaly suspended	-		-	-	-	-		
	-		-	-	-	-		



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
9	<b>Inventories</b>		
	(a) Raw Materials	831.60	0.00
	(b) Packing Material & Consumables	105.37	0.00
	(c) Finished Goods	53.48	0.00
	(d) Stock in Trade	0.00	195.30
	<b>TOTAL INVENTORIES</b>	<b>990.45</b>	<b>195.30</b>

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
10	<b>Trade Receivables</b>		
	(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
	Secured, considered good	1.10	0.00
	Unsecured, considered good		
	Doubtful less allowances for bad and doubtful debts		
	(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
	Secured, considered good	215.79	74.55
	Unsecured, considered good		
	Doubtful less allowances for bad and doubtful debts		
	<b>TOTAL TRADE RECEIVABLES</b>	<b>216.89</b>	<b>74.55</b>



**SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

**10A Trade Receivables Ageing Schedule - 31 March, 2025**

(All amount in Lacs unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 6 MONTH	MORE THAN 6 MONTH UP TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) Undisputed Trade receivables - considered goods	215.79	1.10	0.00	0.00	0.00	216.89
(ii) Undisputed Trade Receivables - considered doubtful		0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered goods		0.00	0.00	0.00	0.00	0.00
(iv) Undisputed Trade Receivables - considered doubtful		0.00	0.00	0.00	0.00	0.00

**Trade Receivables Ageing Schedule - 31 March, 2024**

(All amount in Lacs unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 6 MONTH	MORE THAN 6 MONTH UP TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) Undisputed Trade receivables - considered goods	74.55	0.00	0.00	0.00	0.00	74.55
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered goods	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
11	<b>Cash and cash Equivalents</b>		
	(a) Cash in hand		
	Cash in hand	26.95	1.85
	(b) Balances with banks		
	In current accounts	1.79	1.37
	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>28.73</b>	<b>3.22</b>

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
12	<b>Short-term Loans and advances</b>		
	(a) Loans To Related Party/Others		
	Loans Receivables considered good - Secured		
	Loans Receivables considered good - Unsecured	0.00	0.00
	(b) Advances	0.00	0.00
	<b>TOTAL SHORT TERM LOANS &amp; ADVANCES</b>	<b>0.00</b>	<b>0.00</b>

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
13	<b>Other Current Assets</b>		
	(a) Tds & Tcs Receivable	2.03	1.66
	(b) Gst Receivable	93.52	62.40
	(c) Security	5.86	4.28
	(d) Advance For Expenses	14.27	7.36
	(e) Advance to suppliers	34.59	5.28
	(f) Income Tax Refundable	1.60	0.00
	<b>TOTAL OTHER CURRENT ASSETS</b>	<b>151.87</b>	<b>80.98</b>



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
14	Revenue From Operations (a) Sales	5174.64	1507.73
	<b>TOTAL REVENUE FROM OPERATION</b>	<b>5174.64</b>	<b>1507.73</b>

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
15	Other income (b) Interest Income (c) Claim (c) Subsidy Received (d) Cash Discount	0.00 0.59 9.99 5.29	0.04 1.26 20.00 0.00
	<b>TOTAL OTHER INCOME</b>	<b>15.87</b>	<b>21.30</b>

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
16	<b>Cost of materials consumed</b>		
	Opening Stock	0.00	0.00
	Add:- Purchases	5490.44	0.00
		5490.44	0.00
	Less:- Closing Stock	831.60	0.00
	<b>TOTAL COST OF MATERIAL CONSUMED</b>	<b>4658.84</b>	<b>0.00</b>



# SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
17	<b>Changes in inventories of Finished goods/WIP</b>		
	<u>Inventory at the beginning of the year</u>		
	(a) Stock in trade	195.30	0.00
	(b) Raw Material	0.00	0.00
	(c) Consumables		
	(d) Finished Good	0.00	0.00
	Total Inventory at the beginning of the Year	195.30	0.00
	<u>Inventory at the end of the year</u>		
	(a) Stock in trade	0.00	195.30
	(b) Raw Material	0.00	0.00
	(c) Consumables	105.37	
	(d) Finished Good	53.48	0.00
	Total Inventory at the end of the Year	158.85	195.30
	<b>TOTAL CHANGES IN INVENTORIES</b>	36.45	(195.30)

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
18	<b>Employee benefit expenses</b>		
	(a) Salaries	127.32	23.16
	(b) EPF Contribution	1.45	0.15
	(c) ESI Contribution	1.31	0.15
	(d) Staff & Labour Welfare	3.61	0.00
	<b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>	133.69	23.46

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
19	<b>Finance costs</b>		
	(a) Interest on Working Capital	35.26	1.17
	(b) Interest on Term Loan	42.10	13.74
	(C) Interest on Unsecured Loan	86.48	15.90
	(b) Bank Charges & Processing Fees	1.53	1.78
	<b>TOTAL FINANCE COST</b>	165.37	32.58



**SHYAM SAKHA INDUSTRIES PRIVATE LIMITED**

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
20	<b>Depreciation and Amortisation</b> (a) Depreciation	41.24	10.43
	<b>TOTAL DEPRECIATION AND AMORTISATION</b>	41.24	10.43

(All amount in Lacs unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
21	<b>Other Expenses</b> (a) Manufacturing Expenses		
	Freight Expenses	37.33	3.25
	Packing Expenses	13.50	13.92
	Cold Storage Charges	3.58	0.16
	Electricity Expenses	10.76	1.20
	Labour Charges	0.00	2.53
	Pest Control Expenses	0.82	0.08
	Testing Expenses	0.91	0.00
	Repair and Maintenance Expenses	3.87	0.00
	Bar Code Expenses	0.01	0.00
	Cartage Expenses	2.06	0.00
	Mandi & Gst Tax Paid	0.50	0.00
	<b>Total (a)</b>	<b>73.33</b>	<b>21.13</b>
	<b>( b ) Sales &amp; Administration Expenses</b>		
	Audit Fees	0.60	0.29
	Freight Outward	12.43	8.40
	Advertisement Charges	0.56	1.00
	AMC Charges	2.36	1.50
	Consultancy Charges	0.08	2.91
	Discount Allowed	0.00	1.74
	Installation Charges	0.10	0.37
	Insurance Expenses	3.36	0.82
	Legal and Professional Charges	1.42	0.03
	Pollution Expenses	0.00	0.21
	Printing and Stationery Expenses	0.58	0.04
	Rebate Given	0.00	0.11
	Travelling Expenses	10.76	1.15
	Brokerage	4.39	0.94
	Sales Promotion expenses	1.52	0.00
	Telephone Expenses	0.68	0.00
	Postage and Courier	0.09	0.00
	Donation	1.51	0.00
	Deepawali Expenses	0.72	0.00
	Fule Expenses	2.97	0.00
	Factory Expenses	0.39	0.00
	Computer Expenses	0.08	0.00
	Office Expenses	0.56	0.00
	Security Guard Expenses	0.46	0.00
	R/o	0.00	(0.00)
	<b>Total (b)</b>	<b>45.61</b>	<b>19.49</b>
	<b>TOTAL OTHER EXPENSES (a+b)</b>	<b>118.95</b>	<b>40.63</b>



## NOTE NO. 22

### SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### COMPANY OVERVIEW

Our Company was incorporated on 5th April 2021 as "Shyam Sakha Industries Private Limited" at Jaipur as a private limited company under the provisions of the Companies Act, 2013 with the Registrar of Companies, Rajasthan, Jaipur and Corporate Identification Number is U15549RJ2021PTC074381. The Company's registered office is situated at Plot No. 305, Scheme 15A, Shiv Nagar 1st, Murlipura, Jaipur, Rajasthan. The Company is primarily involved in the manufacturing of spices and grocery products.

#### I. SIGNIFICANT ACCOUNTING POLICIES

##### A) BASIS OF PREPARATION OF FINANCIAL STATEMENT

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

##### B) USE OF ESTIMATES

The preparation of financial statements is in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets, liabilities, revenue and expenses in future periods.

##### C) ACCOUNTING CONVENTION

The company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.



The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

## 1. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

### Sale of Goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyer except exports. Export sales has been recognised at the time of removal of goods from factory at invoice value (whether FOB or CIF) on the basis of exchange rates declared by Custom Department in the shipping bills. Sales are disclosed net of GST, trade discounts and returns, as applicable.

### Interest Income

Interest income is recognised on accrual basis at applicable interest rate on time proportion basis.

### Other Income

Other Incomes are recognised on the basis of certainty its ultimate collection.

## 2. Property, Plant and Equipment

- a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation less accumulated depreciation and impairment, if any;
- b) The cost of property, plant & equipment comprises its Purchase value and any directly attributable cost of bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustment arising from exchange rate variations attributable to the assets in accordance with AS-16 "Borrowing Cost".
- c) Property, Plant & Equipment's except Land is depreciated on Straight Line Method (SLM) on the basis of useful life prescribed under Schedule II of The Companies Act, 2013.
- d) Subsequent expenditures related to an item of Property, Plant and Equipment are added to its books value if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. In respect of additions or extensions forming an integral part of existing assets depreciation is provided as aforesaid over the useful life of respective assets.
- e) Significant component of assets having a life shorter than the main assets, if any is depreciated over the shorter life.
- f) Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress. Property, Plant and Equipment under construction or installation, included in capital work-in-progress are not depreciated.



- g) All expenditure actually incurred for supply and installation of plant & machinery and other capital assets, pre-operating expenses including interest during construction are accumulated and shown as capital work-in-progress until the completion of expansion programme.
- h) The Property, plant and Equipment's individually valued below Rs. 5,000 are treated as expenditure.

### **3. IMPAIRMENT**

If the carrying amount of Property, Plant & Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of future cash flows.

### **4. INVENTORIES**

Inventories are valued after providing for obsolescence, as follows:

- a) Raw Materials, Stores & Spare parts and Packing Material-Lower of cost net and realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components, stores and spares is determined on FIFO basis.
- b) Work-in-Progress and finished goods are valued at lower of cost and net realisable value. Cost includes direct materials and labour and a portion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes other costs incurred in bringing the inventories to their present location and condition and is determined on First in First out (FIFO) basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Direct Expenses are included in proportion to Raw Material Consumed.

### **5. RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS:**

#### **Defined-contribution plans:**

All Short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund and Employee State Insurance Scheme is determined based on a fixed percentage of the eligible employee's salary and charged to the statement of Profit and Loss on accrual basis.



## **6. FOREIGN EXCHANGE TRANSACTIONS**

### **a) Initial Recognition: -**

Foreign currency transaction is recorded at Exchange rate prevailing on the date of transaction.

### **b) Conversion**

The foreign currency monetary items consisting of amount received in advance, trade receivable, payable and balance in bank a/c at the end of the year have been restated at the rate prevailing at the balance sheet date.

### **c) Exchange difference**

The exchange difference arising on the settlement of monetary items at rate different from those at which they were initially recorded during the year or reported in previous financial statement are recognised as income or expense when they arise as per Accounting Standard- 11 (Revised 2005) on "Accounting for the effects in Foreign Exchange rates" issued by the Institute of Chartered Accountants of India, except to the extent of exchange difference which are regarded as adjustment to interest cost on foreign currency borrowing that are directly attributable to the acquisition or construction of qualifying assets which are capitalized as cost of assets (as per AS 16 Borrowing Cost).

## **7. CASH FLOW STATEMENT**

Cash flows are reported using the indirect method as prescribed in Accounting Standard 3 'Cash Flow Statement' whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

## **8. BORROWING COSTS**

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of that asset till such time the assets is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to Statement Profit & Loss Account.

Capitalization of interest on borrowing related to construction or development project is ceased when substantially all the activities that are necessary to make the assets ready for their intended use are complete or when delays occur outside of the normal course of business.

## **9. INCOME TAX**

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.



Deferred tax assets and liabilities are measured using the tax rates and tax laws that been enacted or substantially enacted at the balance sheet date on timing difference between accounting income and taxable income that originate in one year and are capable of being reversal in one or more subsequent year.

In respect of unabsorbed depreciation / carry forward of losses (if any) under the tax , laws deferred tax assets are recognized only to the extent that there is virtual certainty that future taxable income will be available against such deferred tax asset can be realized.

#### **10. EARNING PER SHARE**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

#### **11. PROVISIONS AND CONTINGENT LIABILITIES**

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with the AS 29. Provisions represent liabilities for which the amount or timing is uncertain. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not possible that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably and are disclosed by way of notes.

Contingent assets are neither provided nor disclosed in the financial statements.

Provisions, contingent liabilities and contingent asset are reviewed at each balance sheet date.

#### **12. CASH & BANK BALANCES**

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### **13. SEGMENT REPORTING:**

The company is engaged in manufacturing of spices and grocery products. Considering the nature of business and financial reporting of the company, the company is operating in only one segment. Hence Segment reporting is not applicable.



#### **14. EXTRAORDINARY, EXCEPTIONAL, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES**

- a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.
- b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

#### **15. GOVERNMENT GRANTS**

- a) In case of depreciable assets, the cost of assets is shown at gross value and grant thereon is treated as Capital Grants which are amortized over the period and in the proportion in which depreciation is charged. Grant is recognised at the time of submitting claim to the authority.
- b) Export incentive under "Duty Drawback Scheme" is accounted in the year of export at FOB value. The Company is eligible for RODTEP Scheme. Income under RODTEP scheme is accounted on allotment basis. Other Government Grants are recognised on the basis certainty of ultimate collection.

#### **16. INVESTMENTS**

##### **a) Current Investment:**

Current Investments are carried at Cost or NRV whichever is less, determined by category of investment.

##### **b) Non-Current Investment:**

Long-term investments are stated at cost less provision for diminution other than temporary, if any, in value of such investments.

#### **17. INTANGILBE ASSETS**

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized. Depreciation on Intangible assets is calculated on SLM method at useful of three years.

#### **18. EMPLOYEE BENEFITS**

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee benefits during the financials period. The disclosure as envisaged under the Accounting Standard is provided-refer Note 18 of Financial Statements.



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(All amount in Lacs, unless otherwise stated)			
NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
23	<b>PAYMENT OF AUDITORS</b> AS AUDITOR IF ANY OTHER MANNER	0.60 -	0.29 -
	<b>TOTAL OTHER EXPENSES</b>	<b>0.60</b>	<b>0.29</b>
(All amount in Lacs, unless otherwise stated)			
NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
24	<b>Earnings per Share (EPS) are calculated as under:</b> Net Profit after Tax (Rs.) Weighted average number of Equity Shares (Nos.) Basic & Diluted Earning per share (Rs.)	32.61 10,000.00 326.12	16.75 10,000.00 167.45
NOTE	Balance confirmation of Receivables : Confirmation letters have not been obtained from all the parties in respect of Trade Receivables, Other Non Current Assets and Other Current Assets. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.		
NOTE	Balance confirmation of Payables : Confirmation letters have not been obtained from all the parties in respect of Trade Payables and Other Current Liabilities . Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.		
NOTE	There is only one segment " Spices & Grocery Products" and therefore other disclosure requirements of Accounting Standard 17 for segment reporting does not apply.		
NOTE	Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.		



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**Note: 29 Additional Regulatory Information:**

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March 2025  
(i) repayable on demand; or  
(ii) without specifying any terms or period of repayment.

E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

F) The company is not declared willful defaulter by any bank or financial institution or other lender.

G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the period and hence reporting under this clause is not applicable.

N) There are charge or satisfaction of charges yet to be registered with Registrar of Companies.

O) The Company has complied with the rules prescribed for the number of layers of companies.





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(All amount in Lacs, unless otherwise stated)			
30	Related Party Disclosures	31 MARCH 2025	
	Disclosures as required by Accounting Standard 18 "Related Party disclosures" are given below:		
	a) Names of related parties with whom transactions have been entered into:		
	Name of Related Party	Relationship	
	Mahesh Chand Agarwal	Director	
	Anjana Agarwal	Director	
	Ramavtar Mahesh Chand	Director is Proprietor	
	Shri Nath Trading Companay	Director is Partner	
	Shyam Dhani Industries Limited	Sister Concern	
	b) Transactions with Related Parties	31 MARCH 2025	31 MARCH 2024
	<b>Loan Taken</b>		
	Mahesh Chand Agarwal	23.99	150.00
	Anjana Agarwal	19.43	146.00
	Ramavtar Mahesh Chand	267.70	55.53
	<b>Total</b>	311.13	351.53
	<b>Loan Repaid</b>		
	Mahesh Chand Agarwal	46.64	0.00
	Anjana Agarwal	45.00	0.00
	Ramavtar Mahesh Chand	0.00	191.00
	<b>Total</b>	91.64	191.00
	<b>Interest Paid</b>		
	Mahesh Chand Agarwal	6.42	0.00
	Anjana Agarwal	6.20	0.00
	Ramavtar Mahesh Chand	43.82	15.90
	<b>Total</b>	56.43	15.90
	<b>Sales of Goods</b>		
	Ramavtar Mahesh Chand	1098.60	211.54
	Shri Nath Trading Companay	0.00	279.10
	Shyam dhani industries Limited	754.88	127.46
	<b>Total</b>	1098.60	490.64
	<b>Purchase of Material</b>		
	Ramavtar Mahesh Chand	536.89	661.82
	Shri Nath Trading Companay	0.00	161.61
	Shyam dhani Industries Limited	26.00	0.51
	<b>Total</b>	536.89	823.42



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31	Financial Ratios	Ratios	FY 2024-25	FY 2023-24	Change	Explanation
	<b>Current Ratio (in times)</b>		1.10	0.75	47.78	Current ratio improved due to infusion of long term funds.
	<b>Debt-Equity Ratio (in times)</b>		40.97	64.37	(36.35)	Debt Equity ratio improved due to increase in equity.
	<b>Debt-Service Coverage Ratio</b>		0.15	0.57	(72.78)	
	<b>Return on Equity Ratio ( In %)</b>		109.20	178.66	(38.88)	Due to increase in equity of the company.
	<b>Inventory Turnover Ratio (in times)</b>		8.27	14.77	(44.03)	
	<b>Trade Receivable Turnover Ratio (in times)</b>		35.51	40.45	(12.21)	-
	<b>Trade Payble Turnover Ratio (in times)</b>		23.83	19.56	21.88	-
	<b>Net Capital Turnover Ratio (in times)</b>		39.44	(12.59)	(413.17)	Better utilization of working capital
	<b>Net Profit Ratio (in %)</b>		0.63	1.11	(43.26)	Due to lower margin
	<b>Return On Capital Employed</b>		17.12	6.57	160.74	Increase in EBIT of the company
	<b>Retun on Investment</b>		-	-	-	

