

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
WE ASSURE STORES PRIVATE LIMITED

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the attached standalone Financial Statements of **WE ASSURE STORES PRIVATE LIMITED ("the Company")** which comprise the Balance sheet as at 31st March, 2024, the Statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are **not applicable** to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

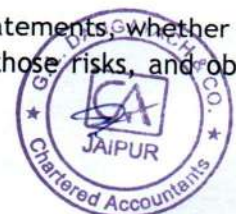
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

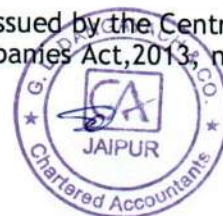
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable to the company.



2. As required by Section 143(3) of Act, We report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2024 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. There were no pending litigations which would impact the financial position of the Company.
 - II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly,



lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- V. No dividend have been declared or paid during the year by the company.
- VI. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit Log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

DATE - 03.09.2024
PLACE - JAIPUR



FOR G.L. DANGAYACH & CO
CHARTERED ACCOUNTANTS
FRN - 0001582c


(DEEPAK GUPTA)
PARTNER
M.NO. -414166

WE ASSURE STORES PRIVATE LIMITED
PLOT NO.38 SECOND FLOOR, ROAD NO.6, KARTARPURA INDUSTRIAL
AREA, BAIS GODAM, BAIS GODAM, Jaipur-302006
CIN : U74999RJ2020PTC071328

(F.Y. 2023-2024)

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	1,000.00	1,000.00
Reserves and surplus	3	(7,433.14)	(5,561.23)
Money received against share warrants			
		(6,433.14)	(4,561.23)
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings	4	13,086.95	12,403.90
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others		3,353.44	2,908.19
Other current liabilities	6	221.81	222.87
Short-term provisions			
		16,662.20	15,534.96
TOTAL		10,229.06	10,973.73
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	7		
Property, Plant and Equipment		4,099.67	4,802.08
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)		2,526.89	1,958.69
Long-term loans and advances			
Other non-current assets			
		6,626.56	6,760.77
Current assets			
Current investments			
Inventories		1,915.38	2,696.42
Trade receivables	8	193.71	5.41
Cash and cash equivalents	9	508.84	214.27
Short-term loans and advances			
Other current assets	10	984.57	1,296.86
		3,602.50	4,212.96
TOTAL		10,229.06	10,973.73
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For G.L. DANGAYACH & COMPANY
Chartered Accountants
(FRN: 0001582c)

DEEPAK GUPTA
PARTNER
Membership No.: 414166
Place: JAIPUR
Date: 03/09/2024



VITHAL AGARWAL
DIRECTOR
DIN: 7784499

For and on behalf of the Board of Directors

SHRUTI GUPTA
DIRECTOR
DIN: 07160605

WE ASSURE STORES PRIVATE LIMITED
PLOT NO.38 SECOND FLOOR, ROAD NO.6, KARTARPURA INDUSTRIAL
AREA, BAIS GODAM, BAIS GODAM, Jaipur-302006
CIN : U74999RJ2020PTC071328

(F.Y. 2023-2024)

Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations		10,533.16	20,297.06
Less: Excise duty			
Net Sales		10,533.16	20,297.06
Other income	11	12.94	24.93
Total Income		10,546.10	20,322.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade		8,084.58	16,895.42
Changes in inventories	12	781.04	1,399.87
Employee benefit expenses	13	1,445.76	1,499.51
Finance costs	14	26.42	45.40
Depreciation and amortization expenses		637.38	642.32
Other expenses	15	2,011.03	2,547.76
Total expenses		12,986.21	23,030.27
Profit before exceptional, extraordinary and prior period items and tax		(2,440.11)	(2,708.27)
Exceptional items			
Profit before extraordinary and prior period items and tax		(2,440.11)	(2,708.27)
Extraordinary items			
Prior period item			
Profit before tax		(2,440.11)	(2,708.27)
Tax expenses			
Current tax			
Deferred tax		(568.20)	(707.66)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(1,871.91)	(2,000.61)
Earning per share-in ₹			
Basic	16		
Before extraordinary Items		(18.72)	(20.01)
After extraordinary Adjustment		(18.72)	(20.01)
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For G.L. DANGAYACH & COMPANY
Chartered Accountants
(FRN: 0001582c)

Deepak

DEEPAK GUPTA
PARTNER
Membership No.: 414166
Place: JAIPUR
Date: 03/09/2024



Vithal
VITHAL AGARWAL
DIRECTOR
DIN: 7784499

For and on behalf of the Board of Directors

Shruti Gupta

SHRUTI GUPTA
DIRECTOR
DIN: 07160605

WE ASSURE STORES PRIVATE LIMITED

FY: 2023-2024

Note:1

Notes forming part of the financial statements as at and for the year ended on 31st March, 2024

A. GENERAL INFORMATION:

We Assure Stores Private Limited is a private limited company domiciled in India with registered office situated PLOT NO.38 SECOND FLOOR, ROAD NO.6, KARTARPURA INDUSTRIAL AREA, BAIS GODAM, Jaipur-302006. It was incorporated on 04th October 2020 under the provisions of Companies Act, 2013 vide Corporate Identification Number U74999RJ2020PTC071328. The company is engaged in the business of trading of FMCG Products.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

b. Use of Estimates

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

c. Inventories

Inventories are valued at cost.

d. Extraordinary Items

The extra-ordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and therefore not expected to recur frequently or regularly. The profit or loss from extraordinary items has been disclosed separately in the statement of profit and loss.

e. Revenue Recognition

i) Sale of Goods:

Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and are net of GST wherever applicable.

f. Segmental Reporting

There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute of Chartered Accountants of India.

For WE ASSURE STORES PRIVATE LIMITED


VITHAL AGARWAL
DIRECTOR
DIN: 7784499

For WE ASSURE STORES PRIVATE LIMITED


SHRUTI GUPTA
DIRECTOR
DIN: 07160605

g. Earnings per share

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) and after reducing the dividend obligation (including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

h. Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.
- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
- iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

i. Provisions, contingent liabilities and contingent assets.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

j. Impairment of Assets

The objective of AS-28 is to ensure that the assets of an organization is carried at no more than its recoverable amounts. If the carrying amounts exceeds the recoverable amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.

k. Pending Litigations

There are no pending litigations against the company hence there is no impact on the financial statements.

For WE ASSURE STORES PRIVATE LIMITED



VITHAL AGARWAL
DIRECTOR
DIN: 7784499

For WE ASSURE STORES PRIVATE LIMITED



SHRUTI GUPTA
DIRECTOR
DIN: 07160605



I. Other Disclosures

- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
- ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
- iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.
- iv) In absence of necessary information with the company relating to the registration status of suppliers under the micro, small and medium enterprises development act, 2006, the information required under the said act could not be complied and disclosed.

For and on behalf of the board

For WE ASSURE STORES PRIVATE LIMITED


[VITHAL AGARWAL]

Director

DIN : 07784499

Date:-03.09.2024

Place: Jaipur



[SHRUTI GUPTA]

Director

DIN : 07160605



As per our report of even date

For G.L. Dangayach & Co.

Chartered Accountants



[DEEPAK GUPTA, C.A.]

Partner, M.N. 414166

FRN : 001582C

WE ASSURE STORES PRIVATE LIMITED
PLOT NO.38 SECOND FLOOR, ROAD NO.6, KARTARPURA INDUSTRIAL
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CIN : U74999RJ2020PTC071328

(F.Y. 2023-2024)

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
100000 (31/03/2023:100000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Issued :		
100000 (31/03/2023:100000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Subscribed and paid-up :		
100000 (31/03/2023:100000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Total	1,000.00	1,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in thousand

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,00,000	1,000.00	1,00,000	1,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	1,00,000	1,000.00	1,00,000	1,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	VITTHAL AGARWAL	50,000	50.00	50,000	50.00
Equity	SHRUTI AGARWAL	50,000	50.00	50,000	50.00
Total :		1,00,000	100.00	1,00,000	100.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
VITHAL AGARWAL	Equity [NV: 10.00]	50000	50.00	50000	50.00	0	50000	50.00	50000	50.00	0.00
SHRUTI GUPTA	Equity [NV: 10.00]	50000	50.00	50000	50.00	0	50000	50.00	50000	50.00	0.00
Total		100000		100000			100000		100000		



For WE ASSURE STORES PRIVATE LIMITED

Vithal
VITHAL AGARWAL
DIRECTOR
DIN: 7784499

For WE ASSURE STORES PRIVATE LIMITED

Shruti Gupta
SHRUTI GUPTA
DIRECTOR
DIN: 07160605

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(F.Y. 2023-2024)

Note No. 3 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	(5,561.23)	(3,560.62)
Add: Addition during the year		
Less: Loss for the year	(1,871.91)	(2,000.61)
Closing Balance	(7,433.14)	(5,561.23)
Balance carried to balance sheet	(7,433.14)	(5,561.23)

Note No. 4 Short-term borrowings

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Loans and Advances from related parties		
Loans directors Unsecured	13,086.95	12,403.90
	13,086.95	12,403.90
Total	13,086.95	12,403.90

Note No. 5 Trade payables

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others	3,353.44	2,908.19
Total	3,353.44	2,908.19

Trade Payables Ageing Schedule

₹ in thousand

Payment date not defined (Outstanding for following periods from due date of Transaction)										
Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	3353.44				3353.44	2908.19				2908.19
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 6 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Sundry Creditors For Expenses	192.21	192.63
Duties and Taxes	4.60	30.24
Audit Fees Payable	25.00	
	221.81	222.87
Total	221.81	222.87

For WE ASSURE STORES PRIVATE LIMITED

Vithal
VITHAL AGARWAL
DIRECTOR
DIN: 7784499

For WE ASSURE STORES PRIVATE LIMITED

Shruti Gupta
SHRUTI GUPTA
DIRECTOR
DIN: 07160605



WE ASSURE STORES PRIVATE LIMITED
PLOT NO.38 SECOND FLOOR, ROAD NO.6, KARTARPURA INDUSTRIAL AREA, BAIS GODAM, BAIS GODAM,
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(F.Y. 2023-2024)

Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2024

₹ in thousand

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A Tangible assets											
Own Assets											
FandF EQUIPMENTS	5,757.63	50.00		115.03	5,692.60	1,055.51	543.32		1,598.83	4,093.77	4,702.12
COMPUTER AND SOFTWARE	297.04				297.04	197.07	94.06		291.13	5.90	99.96
Total (A)	6,054.66	50.00		115.03	5,989.63	1,252.58	637.38		1,889.96	4,099.67	4,802.08
P.Y Total	6,068.16			13.50	6,054.66	610.26	642.32		1,252.58	4,802.08	5,457.90

For WE ASSURE STORES PRIVATE LIMITED

VITHAL AGARWAL
DIRECTOR
DIN: 7784499



For WE ASSURE STORES PRIVATE LIMITED

SHRUTI GUPTA
DIRECTOR
DIN: 07160605

WE ASSURE STORES PRIVATE LIMITED
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CIN : U74999RJ2020PTC071328

Note No. 8 Trade receivables

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good		
Unsecured, Considered Good	193.71	5.41
Doubtful		
Allowance for doubtful receivables		
Total	193.71	5.41

(Current Year)

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction					₹ in thousand
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	193.71					193.71
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

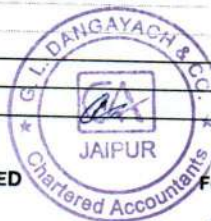
Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction					₹ in thousand
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	5.41					5.41
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Note No. 9 Cash and cash equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
BANK ACCOUNT	67.03	158.94
Total	67.03	158.94
Cash in hand		
Cash in hand	441.81	55.32
Total	441.81	55.32
Total	508.84	214.27

For WE ASSURE STORES PRIVATE LIMITED

Vithal Agarwal
VITHAL AGARWAL
DIRECTOR
DIN: 7784499



For WE ASSURE STORES PRIVATE LIMITED

Shruti Gupta
SHRUTI GUPTA
DIRECTOR
DIN: 07160605

WE ASSURE STORES PRIVATE LIMITEDPLOT NO.38 SECOND FLOOR, ROAD NO.6, KARTARPURA INDUSTRIAL AREA, BAIS GODAM, BAIS GODAM,
Jaipur-302006

CIN : U74999RJ2020PTC071328

Note No. 10 Other current assets

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
GST Receivable	914.57	1,081.36
Securities and Deposits	70.00	215.50
Total	984.57	1,296.86

Note No. 11 Other income

₹ in thousand

Particulars	31st March 2024	31st March 2023
Other non-operating income		
Cash Discount Received	6.91	9.34
Display And Sales Promotion Income	6.03	15.59
	12.94	24.93
Total	12.94	24.93

Note No. 12 Changes in inventories

₹ in thousand

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Traded Goods	1,915.38	2,696.42
	1,915.38	2,696.42
Inventory at the beginning of the year		
Traded Goods	2,696.42	4,096.29
	2,696.42	4,096.29
(Increase)/decrease in inventories		
Traded Goods	781.04	1,399.87
	781.04	1,399.87

Note No. 13 Employee benefit expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
Salaries and Wages	1,440.90	1,486.47
Staff welfare Expenses	4.86	13.03
Total	1,445.76	1,499.50

Note No. 14 Finance costs

₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest	2.04	3.19
Other Borrowing costs		
Bank Charges	24.38	42.21
	24.38	42.21
Total	26.42	45.40

For WE ASSURE STORES PRIVATE LIMITED

Vithal
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Note No. 15 Other expenses

Particulars	₹ in thousand	
	31st March 2024	31st March 2023
Audit fees		
Advertising expenses	25.00	25.00
Consumption of stores and spare parts	44.77	29.41
Electricity expenses		27.56
Freight Charges	542.85	868.10
Rent	2.56	12.52
Repair and Maintenance	752.59	1,245.80
House keeping charges	152.35	82.49
Discount Expenses		36.00
Legal expenses	0.17	
Store Misc Expenses	55.70	27.50
Menpower Recruitment Expenses	14.55	67.71
Telephone expenses		14.00
Postage expenses	66.89	57.55
Round off		2.60
Water Expenses	(1.48)	
Office Expenses	1.88	3.95
Printing and stationery		3.40
Conveyance expenses	2.08	10.58
Sundry Balance Writen off	47.32	15.28
MISC EXPENSES	141.61	
Software Expenses	3.93	4.81
Duties and Taxes	53.50	13.50
Office Expenses	1.95	
Total	2,011.03	2,547.76

Note No. 16 Earning Per Share

Particulars	₹ in thousand			
	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)				
Weighted average number of shares outstanding (B)	(1,871.91)	(2,000.61)	(1,871.91)	(2,000.61)
Basic EPS (A / B)	1,00,000	1,00,000	1,00,000	1,00,000
Diluted				
Profit after tax (A)				
Weighted average number of shares outstanding (B)	(1,871.91)	(2,000.61)	(1,871.91)	(2,000.61)
Diluted EPS (A / B)	1,00,000	1,00,000	1,00,000	1,00,000
Face value per share	(18.72)	(20.01)	(18.72)	(20.01)
	10.00	10.00	10.00	10.00

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WE ASSURE STORES PRIVATE LIMITED

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Registered Address – SECOND FLOOR PLOT NO 38 ROAD NO 6 KARTARPURA INDUSTRIAL AREA, BAIS GODAM JAIPUR-302006

17. Contingent liabilities not provided for - NIL

18. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - Rs-NIL

19. Related Party Transactions (A.S. 18)**A. Relationship -**

Relationship	Name of Related party
Key Managerial Personnel (Directors)	1. Vithal Agarwal
Key Managerial Personnel (Directors)	2. Shruti Gupta

Enterprises over key management Personal is able to exercise significant influence.

Sister Concern	Shyam Dhani Industries Pvt Ltd
Sister Concern	Shyam Dhani Industries

(B). Transaction With related Party

(All amount in Rs. '000, unless otherwise state)

S.NO	NAME	PURCHASE	SALES	INTEREST
1.	Shyam dhani industries pvt ltd	591.07	35.00	-
2.	Shyam dhani industries	10.3	15.55	-
3.	Taurus Spice Mills	89.88	321.28	-
4.	Taurus Spice Mills Corporation	-	8.87	-

20. Balance of Debtors, Creditors & Other Parties are subject to Confirmation.

21. No Provision for Gratuity has been made & the same will be recorded on actual payment basis.

For WE ASSURE STORES PRIVATE LIMITED


VITHAL AGARWAL
DIRECTOR
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For WE ASSURE STORES PRIVATE LIMITED


SHRUTI GUPTA
DIRECTOR
DIN: 07160605

WE ASSURE STORES PRIVATE LIMITED

CIN -U74999RJ2020PTC071328

Registered Address - SECOND FLOOR PLOT NO 38 ROAD NO 6 KARTARPURA INDUSTRIAL AREA, BAIS GODAM JAIPUR-302006

22. Additional Regulatory Information:

- A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- B) The Company does not have any investment property.
- C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
- D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March 2024
(i) repayable on demand; or
(ii) without specifying any terms or period of repayment
- E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- F) The company is not declared willful defaulter by any bank or financial institution or other lender.
- G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
- L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the period and hence reporting under this clause is not applicable.
- N) There are no charge or satisfaction of charges yet to be registered with Registrar of Companies.
- O) The Company has complied with the rules prescribed for the number of layers of companies.



For WE ASSURE STORES PRIVATE LIMITED

Vithal Agarwal
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DIRECTOR
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WE ASSURE STORES PRIVATE LIMITED

CIN -U74999RJ2020PTC071328

Registered Address - SECOND FLOOR PLOT NO 38 ROAD NO 6 KARTARPURA INDUSTRIAL AREA, BAIS GODAM JAIPUR-302006

23. Financial Ratios

Ratios	FY 2022-23	FY 2021-22	Change	Explanation
Current Ratio (in times)	0.22	0.27	-18.52	
Debt-Equity Ratio (in times)	-1.87	-2.72	-31.25	Due to decrease in equity.
Debt-Service Coverage Ratio	0.00	0.00	0.00	
Return on Equity Ratio (in times)	0.42	0.56	-25.00	Due to decrease in equity.
Inventory Turnover Ratio (in times)	4.57	5.98	-23.58	
Trade Receivable Turnover Ratio (in times)	105.80	868.03	-87.81	Due to decrease in Turnover.
Trade Payable Turnover Ratio (in times)	2.58	5.56	-53.60	Due to decrease in Purchase.
Net Capital Turnover Ratio (in times)	-0.81	-1.79	-54.75	Due to decrease in Turnover.
Net Profit Ratio (in %)	-0.23	-0.10	130.00	Due to increase in Loss.
Return On Capital Employed	-0.40	-0.34	17.65	
Return on Investment	0.00	0.00	0.00	-

As per our report of even date
FOR G.L.DANGAYACH & CO
CHARTERED ACCOUNTANTS

In witness & Confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR WE ASSURE STORES PRIVATE LIMITED



(DEEPAK GUPTA)
PARTNER

M.NO. - 414166

PLACE - JAIPUR

DATE- 03.09.2024

UDIN - 24414166BKEFHC5655



(VITHAL AGARWAL)
DIRECTOR
DIN- 7784499



(SHRUTI GUPTA)
DIRECTOR
DIN- 07160605